

CASE NO. 93
CHAMBER ONE
AWARD NO. 289-93-1

FORD AEROSPACE & COMMUNICATIONS
CORPORATION,

Claimant,

and

THE GOVERNMENT OF THE ISLAMIC
REPUBLIC OF IRAN,
BANK MARKAZI IRAN,

Respondents.

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه داری دعاوی ایران - ایالات متحده
ثبت شد - FILED	
Date	5 FEB 1987
	۱۳۶۵ / ۱۱ / ۱۶
No.	93

CORRECTION TO PARTIAL AWARD

The following corrections are hereby made to the Partial Award in this Case filed on 29 January 1987.

1. Noting the discrepancy between the English and Farsi versions of the Award, in paragraph 106 of the English version, in conformity with the interest rates stated in paragraph 85 of the Award,
"10.75" replaces "9.86"
"10.50" replaces "9.03"
"9.50" replaces "8.06"
"8.50" replaces "7.54".

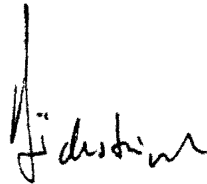
2. In the Farsi version, the following two lines have been inadvertently omitted from paragraph 65.

که آیا خواننده پس از فسخ قرارداد به صلاحدید خود، می تواند به مدت ضمانت مقرر در ماده ۳-۸ استناد کند، یا خیر. در هر حال، موعد پرداخت مبالغ برداشتی، حداکثر تا

۸:

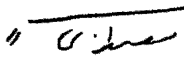
The corrected text of the aforementioned paragraphs is attached.

Dated, The Hague
05 February 1987



Karl-Heinz Böckstiegel
Chairman
Chamber One

In the Name of God



Mohsen Mostafavi



Howard M. Holtzmann

IV. AWARD

106. For the foregoing reasons,

THE TRIBUNAL DETERMINES AS FOLLOWS:

1. The Respondent THE ISLAMIC REPUBLIC OF IRAN is obligated to pay the Claimant FORD AEROSPACE & COMMUNICATIONS CORPORATION the sum of Nine million six hundred ninety one thousand seven hundred eighty five United States Dollars and no Cents (\$9,691,785.00) plus simple interest at the rate of per annum (365-day basis) 10.75 percent on the amount of \$7,681,870 from 1 January 1980, 10.50 percent on the amount of \$1,281,001 from 18 October 1980, 9.50 percent on the amount of \$491,414 from 18 November 1981 and 8.50 percent on the amount of \$237,500 from 1 January 1983 up to and including the date on which the Escrow Agent instructs the Depositary Bank to effect payment out of the Security Account; plus cost of arbitration in the amount of \$50,000.

These obligations shall be satisfied by payment out of the Security Account established pursuant to paragraph 7 of the Declaration of the Government of the Democratic and Popular Republic of Algeria dated 19 January 1981.

2. The Claimant is obligated to pay the costs incurred by BANK MARKAZI in these proceedings in the amount of \$5750.

3. With regard to the proceedings commenced by the Ministry of National Defence of the Islamic Republic of Iran in the Public Court of Tehran, the Tribunal determines that the Claims over which this Tribunal has found in this Award that it has jurisdiction were, as of the date such claims were filed in the form of Counterclaims in this Tribunal,