

BEFORE THE IRAN-UNITED STATES
CLAIMS TRIBUNAL

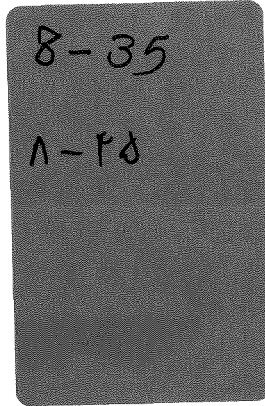


IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه داری دعاوی ایران - ایالات متحده
ثبت شد - FILED	
No. 8	شماره ۸
Date April 28, 82	تاریخ ۱۳۶۱/۲/۸

THE B.F. GOODRICH COMPANY,
Claimant,

and

KLAN TIRE MANUFACTURING COMPANY,
Respondent.



CASE NO. 8
CHAMBER TWO

AWARD NO. 1-8-2

APPEARANCES:

For Claimant:

Mr. Jurriaan Sluijter,
European Area Counsel

For Respondent:

Mr. Akbar Shirazi,
as the Representative of the
Islamic Republic of Iran

Mr. Faramarz Zia Tabari,
Attorney, and

Mr. Sayyed Mohammed Hadi Manglori,
Finance Manager

Mr. Mohammed K. Eshragh,
As the Agent of the
Islamic Republic of Iran
to the Iran-United States Claims Tribunal

- 2 -

AWARD ON AGREED TERMS

Having satisfied itself that it has jurisdiction in the above entitled matter, the Respondent coming within the provision of Article 7 of the Declaration of the Government of the Democratic and Popular Republic of Algeria Concerning the Settlement of Claims by the Government of the United States of America and the Government of the Islamic Republic of Iran dated 19 January 1981, and

Noting that the Claimant, THE B.F. GOODRICH COMPANY, and the Respondent, KIAN TIRE MANUFACTURING COMPANY, on 26 April 1982, entered into a settlement agreement, which is annexed hereto, resolving the matters in dispute between them, and

The parties having requested that the Tribunal accept and record the settlement as an award on agreed terms, pursuant to Article 34 of the Tribunal Rules, and

The Claimant having confirmed that the tax receipt referred to in paragraph 3 of the annexed agreement has been received, and

The Respondent having confirmed that the authorities of the Islamic Republic of Iran have approved the annexed agreement, as required by paragraph 4 of the agreement, and

The Claimant having agreed to withdraw all pending and future actions and legal proceedings related to claims against the Respondent, in paragraph 3 of the annexed agreement,

THE TRIBUNAL AWARDS AS FOLLOWS:

The Respondent, KIAN TIRE MANUFACTURING COMPANY, is obligated to pay to the Claimant, THE B.F. GOODRICH COMPANY, One Hundred Eighty Two Thousand Two Hundred Forty-Nine United States Dollars and Eighty-Seven Cents (U.S. \$ 182,249.87), which obligation shall be satisfied by payment out of the Security Account established by paragraph 7 of the Declaration of Algeria of 19 January 1981. This award is hereby submitted to the President of the Tribunal for the purpose of notification to the Escrow Agent.

Dated, The Hague

28 April 1982

Pierre Bellet

Pierre Bellet,
Chairman
Chamber Two

George H. Aldrich

George H. Aldrich,
Member

Shafie Shafeiei

Shafie Shafeiei
Member

Heden, 6 mei 1982, is ter griffie van de arrondissementsrechtbank te 's-Gravenhage vorenstaand arbitraal vonnis met de stukken van benoeming van de arbiters ter fine van depôt ontvangen van mr. Ahmad Foroughi namens Mr. Gunnar Lagergren, president van de Iran - United States Claims Tribunal.
Waarvan akte door hem en de griffier getekend.

A. Foroughi

[Signature]

