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IRAN-UNITED STATES CLAIMS TRIBUNAL

دیوان دآوری دعاوی ایران - ایالات متحدہ

Case No. 77

Chamber Two

Award No. 103 -77-2

CHARTER (IRAN) PETROLEUM
COMPANY,

Claimant,

- and -

THE NATIONAL IRANIAN OIL
COMPANY and THE GOVERNMENT
OF THE ISLAMIC REPUBLIC OF IRAN,
Respondents.

IRAN UNITED STATES CLAIMS TRIBUNAL		دیوان دآوری دعاوی ایران - ایالات متحدہ
FILED = ثبت شد		
Date	۱۳۶۲ / ۱۰ / ۲۶	شماره
16 JAN 1984		
No.	77	شماره



AWARD ON AGREED TERMS

DUPLICATE
ORIGINAL
نسخه برابر اصل

The Claimant, CHARTER (IRAN) PETROLEUM COMPANY, and the Respondents herein, THE NATIONAL IRANIAN OIL COMPANY and THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF IRAN, have concluded a Settlement Agreement, signed by them and dated 4 January 1984, resolving all matters in dispute between them, whereby it is agreed, inter alia, that the Respondents shall pay to the Claimant the sum of US \$ 2,600,000.

On the same date, the above Settlement Agreement was filed with the Tribunal together with a Joint Request for an Award on agreed terms, signed by the same Parties and also dated 4 January 1984.

The Tribunal notes that the Parties, in their Joint Request under 5, request the Tribunal to treat the Settlement Agreement as confidential. The Award itself will be made public, and it is within the discretion of the Tribunal to decide whether it will grant such request with respect to the Settlement Agreement. In the present case, the Tribunal finds it appropriate to do so, and consequently, only a copy of the Joint Request is attached to this Award.

The Tribunal has satisfied itself that it has jurisdiction in this matter within the terms of the Declaration of the Democratic and Popular Republic of Algeria concerning the settlement of claims by the Government of the United States of America and the Islamic Republic of Iran of 19 January 1981.

For the foregoing reasons,

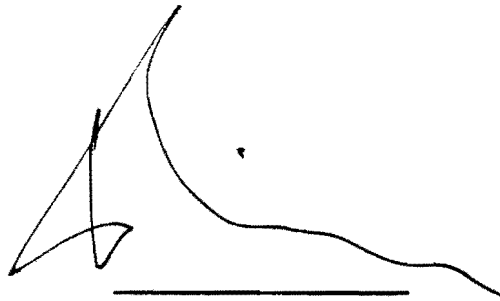
THE TRIBUNAL MAKES THE FOLLOWING AWARD:

The Settlement Agreement filed with the Joint Request is hereby accepted and recorded as an Award on Agreed Terms, binding on the Parties, in full and final settlement of the entire case.

Consequently, the Respondents shall pay to the Claimant the sum of TWO MILLION SIX HUNDRED THOUSAND UNITED STATES DOLLARS (U.S. \$ 2,600,000), which obligation shall be satisfied by payment out of the Security Account established pursuant to paragraph 7 of the Declaration of the Democratic and Popular Republic of Algeria of 19 January 1981.

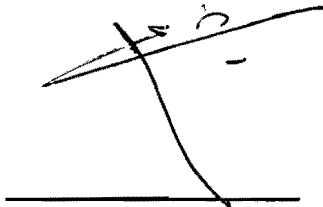
This Award is hereby submitted to the President of the Tribunal for the purpose of notification to the Escrow Agent.

Dated, The Hague,
16 January 1984

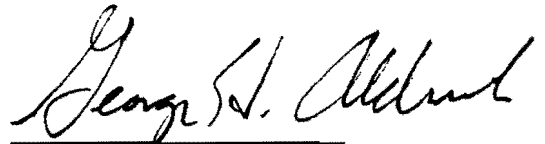


Willem Riphagen
Chairman
Chamber Two

In the name of God



Shafie Shafeiei



George H. Aldrich

129 AHm.

IRAN UNITED STATES CLAIMS TRIBUNAL		دادگاه ادعای خسارت ایران - ایالات متحده	
ثبت شد - FILED			
Date	1761 / 10 / 14	4 JAN 1984	
No.	77	شماره	

IN THE
IRAN-UNITED STATES CLAIMS TRIBUNAL

CHARTER (IRAN) PETROLEUM
COMPANY,

Claimant,

Claim No. 77

- and -

Chamber Three

THE NATIONAL IRANIAN OIL
COMPANY AND THE GOVERNMENT
OF THE ISLAMIC REPUBLIC OF
IRAN,

Respondents.

JOINT REQUEST FOR
AN ARBITRAL AWARD ON AGREED TERMS

1. By its Statement of Claim filed in this Case on November 17, 1981, Claimant, Charter (Iran) Petroleum Company ("CIPC") sought an award of money damages against Respondents, National Iranian Oil Company ("NIOC") and the Government of the Islamic Republic of Iran ("Iran"), arising out of the 1973 Purchase Agreement among NIOC and the Government of Iran as First Parties and CIPC and its parent corporation, Charter Oil Company ("COC") (collectively called

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XVZ

"Charter"), together with several other oil companies, as Second Parties.

2. NIOC and Iran could and can assert defenses and counterclaims to Claim No.77 and claims related to the 1973 Purchase Agreement and an agreement dated October 29, 1954.

3. As a result of negotiations, Charter, on the one part, and NIOC and Iran, on the other part, have entered into a Settlement Agreement dated 4th January, 1984, which is being filed herewith.

4. Pursuant to the terms of Article 34 (1) of the Tribunal's Rules of Procedure, CIPC, NIOC and Iran hereby jointly submit the Settlement Agreement and request the Tribunal to issue an Award on Agreed Terms which will record and give effect to the Settlement Agreement.

5. CIPC, NIOC and Iran request that the Tribunal treat the Settlement Agreement as confidential.

6/1
A/B/2-

6. CIPC, NIOC and Iran represent and warrant that the individuals signing these documents are duly and fully authorised to execute this Joint Request for Arbitral Award on Agreed Terms.

Dated this 4th day of January, 1984

Respectfully submitted,

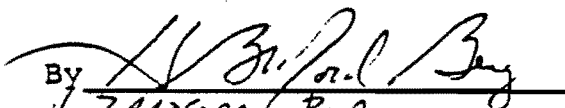
CHARTER (IRAN) PETROLEUM
COMPANY,

10.
THE GOVERNMENT OF THE ISLAMIC
REPUBLIC OF IRAN AND NATIONAL
IRANIAN OIL COMPANY

Claimant,

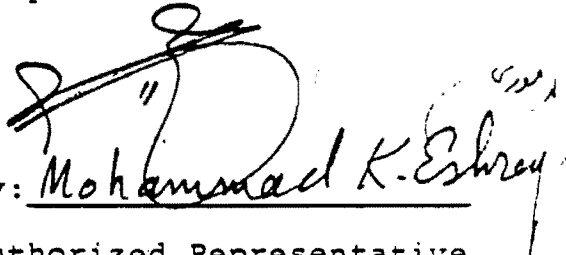
Respondents,

By


H. Bradford Berg
Authorized Representative

50/1/18

By:


Mohammad K. Eshrey
Authorized Representative