

ORIGINAL DOCUMENTS IN SAFE

Case No. 344
(with A9)

Date of filing: 21 SEP 84

** AWARD - Type of Award Agreed terms
- Date of Award 21 SEP 84
5 pages in English _____ pages in Farsi

** DECISION - Date of Decision _____
_____ pages in English _____ pages in Farsi

** CONCURRING OPINION of _____
- Date _____
_____ pages in English _____ pages in Farsi

** SEPARATE OPINION of _____
- Date _____
_____ pages in English _____ pages in Farsi

** DISSENTING OPINION of _____
- Date _____
_____ pages in English _____ pages in Farsi

** OTHER; Nature of document: _____

- Date _____
_____ pages in English _____ pages in Farsi

Case Nos. 344/A-9

Special Chamber

Award No. 151-344/A9-SC

THE SINGER COMPANY,

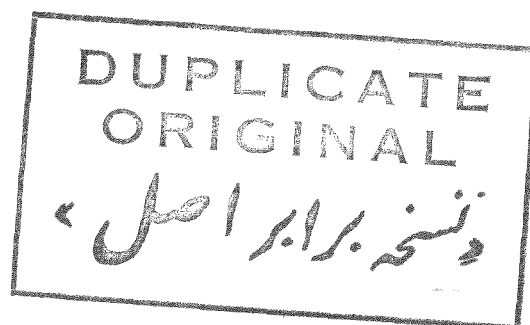
Claimant,

and

THE GOVERNMENT OF THE
ISLAMIC REPUBLIC OF IRAN,

Respondent.

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه دآوری دعاری ایران - ایالات متحدہ
ثبت شد - FILED	
Date	۱۳۶۳ / ۹ / ۳۰
21 SEP 1984	
No.	344 / A9



AWARD ON AGREED TERMS

The Claimant, THE SINGER COMPANY (hereinafter called "SINGER") and the Respondent THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF IRAN (hereinafter called "the GOVERNMENT") as well as THE MINISTRY OF DEFENCE OF THE ISLAMIC REPUBLIC OF IRAN (hereinafter called "MOD") have entered into a Settlement Agreement dated 30 April 1984 and filed on 5 September 1984, resolving the matters in dispute between them, including without limitation all of the claims and counter-claims between SINGER, the GOVERNMENT and MOD, in Cases Nos. 344 and A-9.

In compliance with the requirement contained in Article 11 of the Settlement Agreement, the Parties filed on 5 September 1984 a Joint Request for Arbitral Award on Agreed Terms to be rendered pursuant to Article 34(1) of the Tribunal Rules.

By Order of the Full Tribunal dated 10 May 1984, Case No.A-9 was transferred to Chamber Two for the purpose of dealing with the Settlement Agreement. By Presidential Order No. 29 dated 19 September 1984, Cases No. 344 and A-9 were transferred to the Special Chamber for the purpose of dealing with the Settlement Agreement.

The Tribunal notes that the Settlement Agreement does not provide for any payment from the Security Account established pursuant to paragraph 7 of the Declaration of the Government of the Democratic and Popular Republic of Algeria dated 19 January 1981.

The purpose of this Settlement Agreement is to suspend the proceedings before the Tribunal and correlatively to oblige the Parties to perform certain specified actions which, if successfully performed, will result eventually in the termination of proceedings between the Parties in the two Cases and a mutual waiver of all claims and counterclaims between the Parties relating to these Cases.

The Tribunal has satisfied itself that it has jurisdiction in this matter within the terms of the Declaration of the Government of the Democratic and Popular Republic of Algeria concerning the Settlement of Claims by the Government of the United States of America and the Islamic Republic of Iran of 19 January 1981.

The Tribunal accepts the Settlement Agreement in accordance with Article 34 of the Tribunal Rules.

The Joint Request contains a request that the terms of the Joint Request and of the Settlement Agreement and the Award be kept strictly confidential for the time of the suspension of the proceedings, and until all obligations and conditions stipulated in the Agreement are fulfilled and the two Cases thus definitely terminated.

In view of the nature of the Settlement Agreement and the temporary character of the confidentiality requested, the Tribunal accepts the request for temporary confidentiality as to the Settlement Agreement and the Joint Request, but denies the request as far as the Award is concerned. Therefore neither the Settlement Agreement nor the Joint Request are annexed hereto.

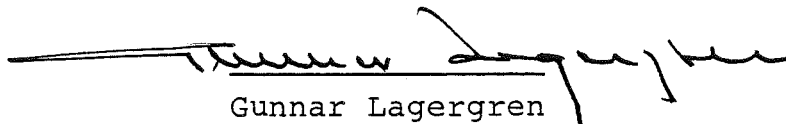
Based on the foregoing reasons

THE TRIBUNAL AWARDS AS FOLLOWS :

The Settlement Agreement is hereby recorded as an Award on Agreed Terms, binding on both Parties.

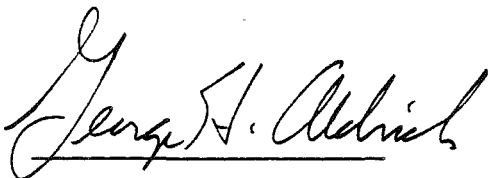
All further proceedings between the Parties to the Joint Request and Settlement Agreement in Cases Nos. 344 and A-9 are stayed in accordance with the Terms and Conditions of the Joint Request and the Settlement Agreement.

Dated, The Hague
21 September 1984

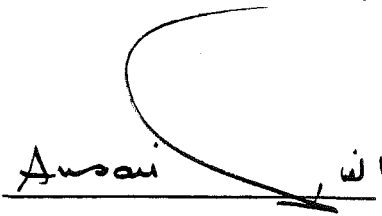


Gunnar Lagergren
Chairman
Special Chamber

In the name of God,



George H. Aldrich



Parviz Ansari Moin