

ORIGINAL DOCUMENTS IN SAFE

Case No. 228

Date of filing 2 June 1983

✓ AWARD. Date of Award 2 June 1983

4 pages in English.

4 pages in Farsi.

DECISION. Date of Decision _____

_____ pages in English.

_____ pages in Farsi.

ORDER. Date of Order _____

_____ pages in English.

_____ pages in Farsi.

CONCURRING OPINION of _____

Date _____

_____ pages in English.

_____ pages in Farsi.

DISSENTING OPINION of _____

Date _____

_____ pages in English.

_____ pages in Farsi.

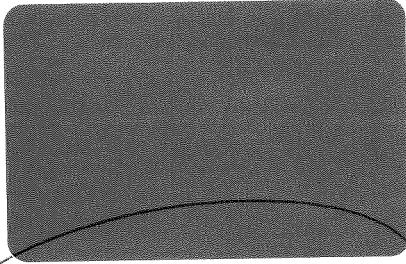
OTHER; Nature of document: _____

Date _____

_____ pages in English.

_____ pages in Farsi.

228-41
SCA-61



Case No. 228

KAISER ENGINEERS
INTERNATIONAL INC.,
Claimant,
and
THE GOVERNMENT OF THE
ISLAMIC REPUBLIC OF IRAN,
BANDAR ABBASS ROLLING
COMPANY,
NATIONAL IRANIAN STEEL
INDUSTRIES,
BANK MARKAZI IRAN,
Respondents.

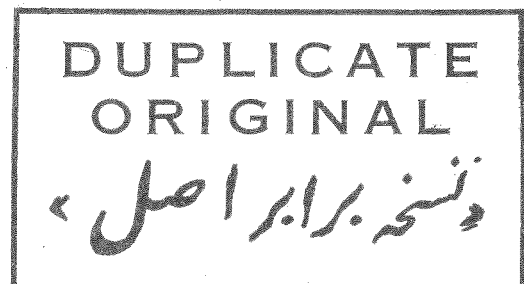
Case No. 229

KAISER ENGINEERS
INTERNATIONAL, INC.,
Claimant,
and
THE GOVERNMENT OF THE
ISLAMIC REPUBLIC OF IRAN,
NATIONAL IRANIAN STEEL
INDUSTRIES,
BANK MARKAZI IRAN,
Respondents.

CASES NOS 228 AND 229
CHAMBER ONE
AWARD NO. 49-228/229-1

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه داری دعاوی ایران - ایالات متحده
ثبت شد - FILED	
Date	۱۳۶۲ / ۲ / ۱۲ 2 JUN 1983
No	228-229

۲۲۸ - ۲۲۹



AWARD ON AGREED TERMS

Kaiser Engineers International, Inc. ("Kaiser") and the Government of the Islamic Republic of Iran, National Iranian Steel Industries and Bandar Abbass Rolling Company ("BARCO"), filed on 6 May 1983 with the Tribunal a joint request for an Award on agreed terms and a Settlement Agreement, dated 5 May 1983, resolving the matters in dispute between them in cases Nos. 228 and 229.

In the joint request the Parties to the Settlement Agreement agree that the Government of the Islamic Republic of Iran, National Iranian Steel Industries and BARCO owe Kaiser a total of \$428,199.00.

The Parties to the Settlement Agreement have requested the Tribunal to record that Agreement as an Award on agreed terms, and they have agreed that all bank guarantees and letters of credit referred to in the agreement are released.

Since Bank Markazi Iran was not a Party to the Settlement Agreement, Kaiser has in a separate document filed with the Tribunal on 5 May 1983 withdrawn its claims against Bank Markazi Iran in cases Nos. 228 and 229. Bank Markazi Iran has in a letter filed on 23 May 1983 withdrawn its own claims in these cases.

In the Settlement Agreement Kaiser, the Government of the Islamic Republic of Iran, National Iranian Steel Industries and BARCO have agreed that the terms of the Settlement Agreement shall be confidential.

The Tribunal has satisfied itself that it has jurisdiction in this matter within the terms of the Declaration of the Democratic and Popular Republic of Algeria concerning the Settlement of Claims by the Government of the United States

of America and the Government of the Islamic Republic of Iran, dated 19 January 1981.

The Tribunal accepts the Settlement Agreement in accordance with Article 34 of the Tribunal Rules.

Based on the foregoing,

THE TRIBUNAL MAKES THE FOLLOWING AWARD:

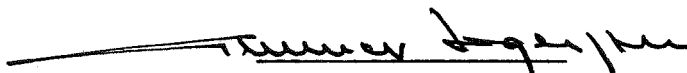
The Settlement Agreement is hereby recorded as an Award on Agreed Terms, binding upon the Parties. Consequently, Respondents the Government of the Islamic Republic of Iran, National Iranian Steel Industries and Bandar Abbass Rolling Company are obligated to pay the Claimant, Kaiser Engineers International, Inc., the total sum of Four Hundred Twenty Eight Thousand One Hundred Ninety Nine United States Dollars (\$428,199.00) which obligation shall be satisfied by payment out of the Security Account established pursuant to paragraph 7 of the Declaration of the Democratic and Popular Republic of Algeria, dated 19 January 1981.

The Tribunal notes that the Parties have agreed that all bank guarantees and letters of credit connected with the contracts which are the subject matter of cases Nos. 228 and 229 shall be released.

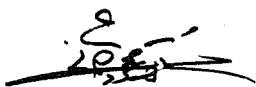
The Tribunal determines pursuant to Article 32, paragraph 5, of the Tribunal Rules that the Settlement Agreement shall not be made public.

The Tribunal hereby submits this Award to the President for notification to the Escrow Agent.

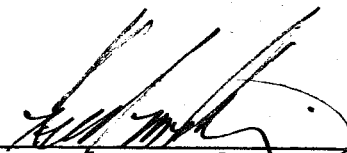
Dated, The Hague,
2 June 1983



Gunnar Lagergren
Chairman
Chamber One



Mahmoud M. Kashani
Concurring opinion



Howard M. Holtzmann