

دیوان داوری دعاوی ایران - ایالات متحدہ

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Case No. 154

Date of filing: 8 Dec 87

- Type of Award

Correction

- Date of Award

4. Dec 87

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pages in English

pages in Farsi

- Date of Decision

pages in English

pages in Farsi

- Date

pages in English

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- Date

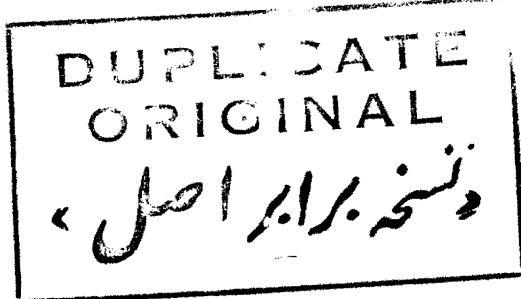
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CASE NO. 154

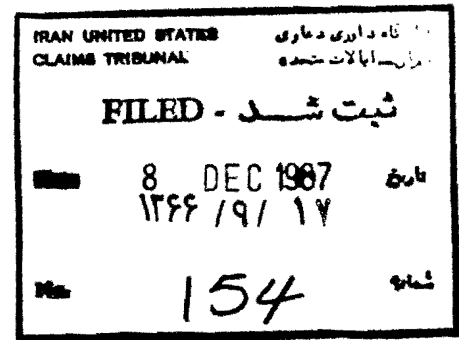
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CHAMBER THREE

AWARD NO. 322-154-3

EXXON CORPORATION,
Claimant,
and

NATIONAL IRANIAN OIL COMPANY,
BANK MARKAZI IRAN, and
THE GOVERNMENT OF IRAN,
Respondents.



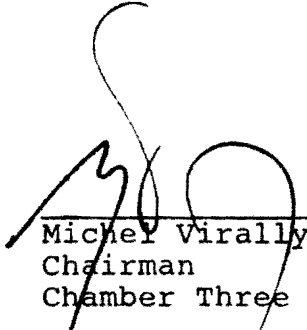
CORRECTION TO AWARD

The following correction is hereby made to the English and Farsi text of the Award in this Case filed on 27 October 1987 and 6 November, respectively:

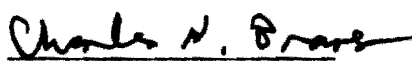
In paragraph 67, replace "Invoice No. 05-80-10" with "Invoice No. 05-80-07".

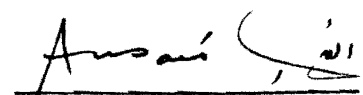
A copy of the corrected page is attached.

Dated, The Hague,
4 December 1987


Michel Virally
Chairman
Chamber Three

In the Name of God


Charles N. Brower


Parviz Ansari Moin

66. In the absence of any contractual provisions for the payment of interest, the Tribunal finds it reasonable to fix the interest rate at 10% per annum pursuant to the principles established by the Tribunal in McCullough and Company Inc. and Ministry of Post, Telegraph and Telephone, Award No. 225-89-3 (22 April 1986).

67. Interest will be calculated based on the generally admitted usage that an invoice is payable within 30 days of presentation. Therefore, interest on amounts awarded for the turbo oil sale shall be calculated from 23 November 1979. Interest on the amounts awarded under the Porta-Kamp invoice claim shall run as follows:

- Invoice No. 04-80-07: interest shall run from 13 May 1978 on U.S.\$30,808.40;
- Invoice No. 04-80-08: interest shall run from 20 May 1978 on U.S.\$5,026.76;
- Invoice No. 05-80-07: interest shall run from 10 June 1978 on U.S.\$107,521.30;
- Invoice No. 08-80-10: interest shall run from 29 September 1978 on U.S.\$14,069.25;
- Invoice No. 10-80-07: interest shall run from 11 November 1978 on U.S.\$2,878.15;
- Invoice No. 03-80-06: interest shall run from 7 April 1979 on U.S.\$19,716.72.

68. With respect to the MCA services the interest shall run from 19 January 1981 as requested by the Claimant.

69. In accordance with the Claimant's request, interest is awarded up to and including the date of the present Award.

B. Costs

70. The Claimant has submitted its costs of arbitration including legal fees and expenses, in the amount of