

INTERNATIONAL SCHOOLS SERVICES, INC.,
Claimant,

and

THE ISLAMIC REPUBLIC OF IRAN and
NATIONAL PETROCHEMICAL COMPANY,

Respondents.

CASE NO. 122
CHAMBER THREE

AWARD NO. 4-122-3

THE PARTIES WERE REPRESENTED BY:

For Claimant:

Mr. J. P. Janetatos
Baker & McKenzie
Suite 1107
815 Connecticut Avenue, N.W.
Washington, D.C. 20006
United States of America

For Respondents:

Mr. A. Ashrafi
Legal Department
National Petrochemical Company
Karim Khan Zand Boulevard
Tehran, Iran

Dr. A. Honardoost
Vice Minister of Petroleum
The Islamic Republic of Iran
Karim Khan Zand Boulevard
Tehran, Iran

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه داورى دعاوى ايران - ايالات متحده
FILED - ثبت شد	
No. 122	شماره
Date May 25/82	تاريخ
۱۳۶۱/۳/۴	

AWARD ON AGREED TERMS

International Schools Services, Inc., ("Claimant") on the one hand and National Petrochemical Company, on behalf of itself and the Islamic Republic of Iran ("Respondents"), on the other hand, filed with the Tribunal on 14 April 1982 a "Joint Request for an Award on Agreed Terms" executed by representatives for each of the parties. The parties have requested that, in accordance with Article 34 of the Tribunal Rules, an award on agreed terms be issued by the Tribunal in favour of Claimant against Respondents in the amount of U.S. \$81,492.53 in full settlement of Claimant's claims arising under the agreements of 1 February 1977 and 3 February 1978 between Shahpur Chemical Company Limited (predecessor in interest of National Petrochemical Company) and Claimant.

On the basis of the parties' request, and in accordance with Article 34 of the Tribunal Rules and the standards applicable thereto, the Tribunal accepts the settlement for recording as an award on agreed terms.

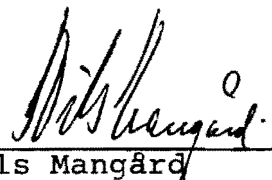
Based on the foregoing,
THE TRIBUNAL MAKES THE FOLLOWING AWARD:

Respondents, THE ISLAMIC REPUBLIC OF IRAN and NATIONAL PETROCHEMICAL COMPANY, shall pay to Claimant, INTERNATIONAL SCHOOLS SERVICES, INC., the total sum of Eighty-One Thousand Four Hundred Ninety-Two and 53/100 United States Dollars (U.S. \$81,492.53), which payment shall be made out of the Security Account established by paragraph 7 of the Declaration of the Government of the Democratic and Popular Republic of Algeria of 19 January 1981. This award is hereby submitted to

the President of the Tribunal in order that he give notification of this award to the Escrow Agent.

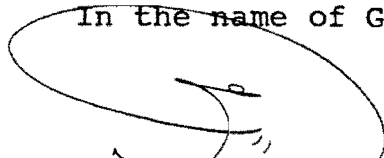
The Hague, The Netherlands

Dated: 25 May, 1982

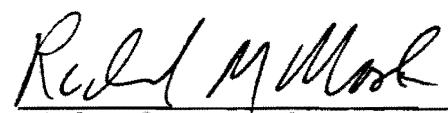


Nils Mangård
Chairman
Chamber Three

In the name of God,



M. Jahangir Sani
Member
Chamber Three



Richard M. Mosk
Member
Chamber Three