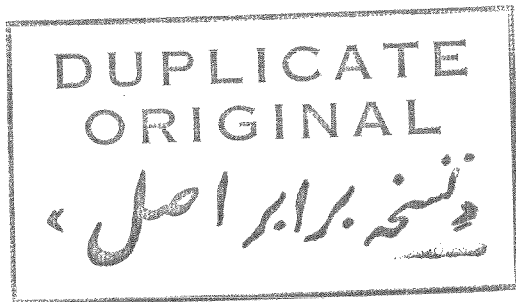




CASE NO. 10425

CHAMBER TWO

AWARD NO. 183 -10425-2

THE GOVERNMENT OF THE UNITED STATES
OF AMERICA, on behalf and for the
benefit of

ECONOCORP, INCORPORATED,
Claimant,

and

THE ISLAMIC REPUBLIC OF IRAN,
Respondent.

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه دآوری دعاوی ایران - ایالات متحدہ
ثبت شد - FILED	
Date	11 JUL 1985 تاریخ ۱۳۶۴ / ۴ / ۲۰
No.	۱۰۴۲۵ شماره

AWARD ON AGREED TERMS

1. On 19 January 1982, the Government of the United States of America filed a claim with the Tribunal on behalf and for the benefit of the Claimant ECONOCORP, INCORPORATED, (hereinafter named "ECONOCORP") against the ISLAMIC REPUBLIC OF IRAN as Respondent within the meaning of Article VII, paragraph 3, of the Declaration of the Government of the Democratic and Popular Republic of Algeria concerning the Settlement of Claims by the Government of the United States of America and the Islamic Republic of Iran of 19 January 1981 ("Claims Settlement Declaration").

2. On 5 June 1985, ECONOCORP and BANK SEPAH New York Agency, entered into a Settlement Agreement, signed by them, resolving the matters in dispute between them, whereby it is agreed, inter alia, that BANK SEPAH shall pay to the Claimant the amount of U.S. \$ 6,294.00 in complete and final settlement of all claims and counterclaims now existing or capable of arising in connection with this Case.

3. On 1 July 1985 a Joint Request for an Award on Agreed Terms was filed with the Tribunal, signed by the Agent of the Islamic Republic of Iran and the Agent of the United States of America. The Settlement Agreement was filed together with this Joint Request.

4. Whereas paragraph B. of Article 1 of the Settlement Agreement required the Parties to submit the Joint Request by no later than 25 June 1985 the Agent of the Islamic Republic of Iran by letter dated 4 July 1985 and the Agent of the United States of America by letter dated 5 July 1985 have agreed to extend such deadline. The Settlement Agreement, the Joint Request and the letters referred to above are annexed hereto.

5. Pursuant to the standing instructions of the President the present Case was assigned to chamber Two for the purpose of dealing with the Settlement Agreement.

6. The Tribunal has satisfied itself that it has jurisdiction in this matter within the terms of the Claims Settlement Declaration.

For the foregoing reasons,

THE TRIBUNAL AWARDS AS FOLLOWS:

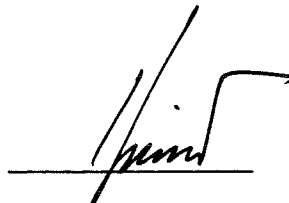
1. The Settlement Agreement filed with the Joint Request, pursuant to Article 34(1) of the Tribunal Rules, is hereby accepted and recorded as an Award on Agreed terms, binding on the Parties, in complete and final settlement of all claims and counterclaims now existing or capable of arising in connection with this Case.

2. Consequently, BANK SEPAH shall pay to ECONOCORP, INCORPORATED, the sum of Six thousand two hundred and ninetyfour United States Dollars (U.S.\$ 6,294.00), which obligation shall be satisfied by payment out of the Security Account established pursuant to paragraph 7 of the Declaration of the Government of the Democratic and Popular Republic of Algeria of 19 January 1981.

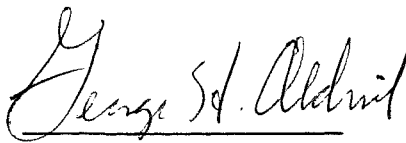
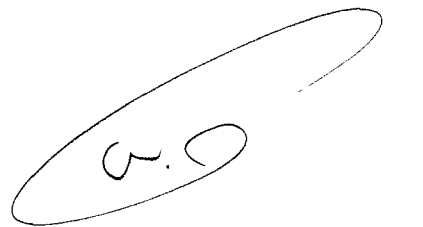
3. This Award is hereby submitted to the President of the Tribunal for notification to the Escrow Agent.

Dated, The Hague

11 July 1985


Robert Briner
Chairman
Chamber Two

In the name of God


George H. Aldrich
Hamid Bahrami-Ahmadi

In The Iran-United States Claims Tribunal

The Hague, the Netherlands

Case No. 12/08 Tribunal No. 10425

Chamber No.

Joint request for arbitral
award on agreed terms

IRAN UNITED STATES CLAIMS TRIBUNAL	دادگاه اداری و مالی ایران - ایالات متحده
ثبت شد - FILED	
Date	1 JUL 1985 تاریخ
	۱۳۶۴ / ۴ / ۱۰
No.	۱۰۴۲۵ شماره

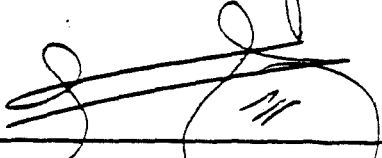
Pursuant to Artical 34 of the Tribunal's Rules of procedure,
Econocorp Inc. claimant, and Bank Sepah, respondent,
jointly request that the Tribunal issue an arbitral award on agreed
terms that will record and give effect to the Settlement Agreement
reached by the parties.

Bank Sepah and *Econocorp Inc.* have entered into a
Settlement Agreement, a copy of which is attached hereto, provid-
ing that the *Econocorp Inc.*, shall be paid the amount of
\$ 6,294.00 United States Dollars (*Six thousand two hundred ninety four only*)
in complete and final settlement of all claims and counterclaims
now existing or capable of arising in connection with this case.

The undersigned request the Tribunal to record the Settle-
ment Agreement as an arbitral award on agreed terms, with full
payment to the *Econocorp Inc.* to be made out of the Security
Account.

in the name of God

Respectfully submitted,


Mohammad Karim Eshragh,
The Agent of the Government of
the Islamic Republic of Iran to
the Iran-U.S. Claims Tribunal


The ~~Agent~~ Agent of the
Government of the United
States of America to the
Iran-U.S. Claims Tribunal

SETTLEMENT AGREEMENT

CLAIMS TRIBUNAL	ثبت شد - FILED
1985 (1985)	تاریخ
1985 (1985)	تاریخ
10425	شماره

This agreement is made this 5th day of June, 1985 (1985) between Bank Sepah, New York Agency (hereinafter referred to as "Bank Sepah") and Econocorp Inc. (hereinafter referred to as "Econocorp Inc.");

WHEREAS, Econocorp Inc. has filed a claim that has been docketed with Iran-United States Claims Tribunal ("Tribunal") as case No. 12108 ("Case 12108"); Tribunal No. 10425

WHEREAS, Bank Sepah has asserted a number of counterclaims against Econocorp Inc. and its subsidiaries;

WHEREAS, the parties to this Agreement wish to settle the above claim filed with the Tribunal;

THEREFORE, the parties to this Agreement agree to settle Case 12108 in exchange for the consideration, and under the terms and conditions set forth below.

ARTICLE 1 - PAYMENT

A. In full and final settlement of all outstanding claims and disputes arising or capable of arising out of the past business relationship between the parties, including but not limited to Econocorp Inc. Statement of Claim submitted in case No. 12108 before the Iran-United States Claims Tribunal, Econocorp Inc. shall be paid the sum of Six thousand two hundred ninety four (U.S.\$ 6,294.00) (the "Settlement Amount").

B. By no later than 25TH June, 1985, the parties shall submit to the Tribunal a joint request, pursuant to Article 34 of the Tribunal's Rules, that the Tribunal record this Agreement as an arbitral award on agreed terms, and that the Tribunal order payment of the Settlement Amount to Econocorp Inc. from the Security Account.

H. Q. P. H.

ARTICLE 2 - RELEASE AND TERMINATION OF PROCEEDING

A. Payment of the Settlement Amount to *Econocorp Inc.* shall terminate the proceedings in Case 12/08 and shall constitute complete and final settlement of all claims and counterclaims now existing or capable of arising in connection with Case 12/08 and capable of arising out of dispute between the parties.

B. Upon full and final payment of the Settlement Amount, ~~to~~ *Econocorp Inc.* and Bank Sepah shall, for themselves and their subsidiaries, affiliates and real or juridical persons, directors, officers, and employees (and for the successors and assigns of themselves and their subsidiaries, affiliates and real or juridical persons, directors, officers, and employees) by this Agreement release and forever discharge each other and their subsidiaries, affiliates, directors, officers, and employees from any and all liability that they ever had, now have, or thereafter may have against each other in connection with Case.

C. Upon full and final payment of the Settlement Amount, ~~to~~ *Econocorp Inc.* shall, for itself and its subsidiaries and affiliates, directors, officers, and employees (and for the successors and assigns of itself and its subsidiaries and affiliates, directors, officers, and employees) by this Agreement release and forever discharge all Respondents in Case 12/08 and their agencies, instrumentalities, subsidiaries, and affiliates from all liability that they ever had, now have, or hereafter may have that arises or is capable of arising out of the contracts, transactions, or occurrences that are the subject of Case 12/08 and which have been subject of disputes between the parties.

D. As to any past dealings, should any claims be pending or be filed by a third party in any court or forum against either of the parties hereto based on any assignment or transfer of rights of any kind from one of the parties hereto, the party who has effected or caused such assignment or transfer of rights shall be exclusively liable to such third party.

170 14

-3-

E. The releases set forth in this Agreement are self-executing upon the full and final payment of the Settlement Amount to *Econocorp Inc.*

F. Upon full and final payment of the Settlement Amount to *Econocorp Inc.* Bank Sepah and *Econocorp Inc.* waive any and all claims for costs, including attorneys' fees, arising out of or related to the arbitration or prosecution of the claims or counterclaims asserted (or which might have been asserted) before the Tribunal or elsewhere with respect to case 12/08 or any claim of *Econocorp Inc.* or Bank Sepah against each other.

G. This Agreement, including the releases set forth in this Agreement, does not apply to the subject matter of any other proceeding on the Tribunal, including any claim by Islamic republic, Bank Sepah or Bank Markazi against U.S. government or any U.S. financial and banking entity.

ARTICLE 3 - VALIDITY

A. This Agreement is valid only in its entirety. None of the terms and provisions of this Agreement may be interpreted separately and changed, except by written agreement of the parties.

B. If the Tribunal does not record this settlement as an arbitral award on agreed terms within 60 days of filing of the Settlement Agreement, or if the payment of the Settlement Amount is not made to *Econocorp Inc.* within 90 days, either party may withdraw it, and this Agreement shall not prejudice Bank Sepah or *Econocorp Inc.* in future proceedings in Case 12/08.

C. This Agreement has been written and signed in both languages of Farsi and English and each text shall have the same equal validity.

ARTICLE 4 - CONFIDENTIALITY

A. Prior to the full and final payment of the settlement *EL*

Econocap Inc.

Amount to _____, the parties to this Agreement will not refer to or divulge the content of this Agreement (except for the submission to the Tribunal); or of documents generated solely for purposes of settlement negotiations; or of discussions in the course of settlement negotiations, in any pending or future proceeding before the Tribunal or elsewhere.

B. *Econocap Inc.*

and Bank Sepah shall not use, or cause any third party to use, this Settlement Agreement in the prosecution or defense of any other case before the Tribunal or any other court or forum.

ARTICLE 5 - AUTHORITY

The representatives of the parties hereto expressly declare that they are duly empowered to sign this Agreement and their signatures will commit their respective principals to fulfilment of their obligations under this Agreement without any limitations whatsoever, except as may otherwise contained in this Settlement Agreement.

The notarized Power of Attorney of the company's representative are hereto attached.

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement.

Econocap Inc.

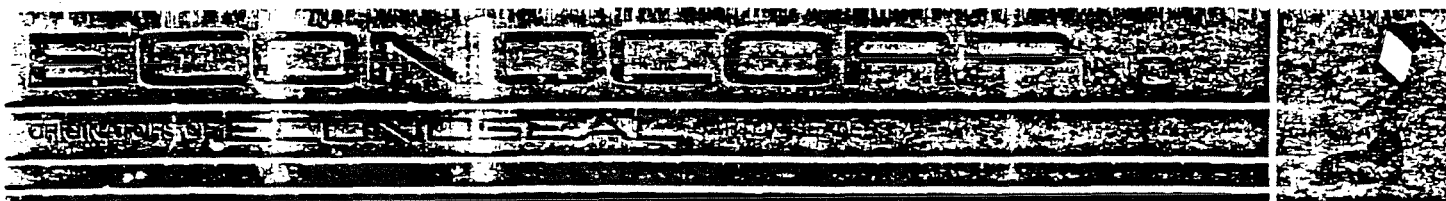
*Bank Sepah Iran New York
Agency*

BY

[Signature]

BY

[Signature]



72 PACELLA PARK DRIVE / RANDOLPH, MA 02368 / TELEPHONE (617) 986-7500 / TELEX: 200150 ECONO UR

April 11, 1985

Mr. Kosari
Bank Sepah-Iran
650 Fifth Avenue
New York, New York 10019

Re: Letter of Credit No. E/95858/8
Your Ref. No. T-11581
Claim No. 12108

Dear Mr. Kosari:

Enclosed please find a certificate of resolution by Econocorp, Inc. authorizing its merger with Lee Packing Machinery Corp. I trust this document will enable you to proceed with settlement of Econocorp's claim.

Please contact me when you have received approval from your head office.

Very truly yours,

Richard J. Norton,
Accountant

RJN/mw
Enc.

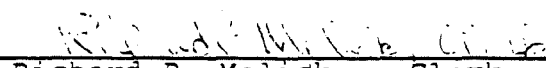


CERTIFICATE OF RESOLUTION BY ECONOCORP, INC.

The following is a resolution passed by the Board of Directors at a duly constituted meeting of said Board by and on behalf of Econocorp, Inc., a Massachusetts corporation, which resolution was voted unanimously and has not been altered, amended or revoked:

"It is hereby resolved that the President of Econocorp, Inc. is hereby authorized to execute any and all documents of whatever kind or nature required to perfect a merger of said Econocorp, Inc. with the Massachusetts corporation known as Lee Packaging Machinery Corp., all of which shall be pursuant to the requirements of The Commonwealth of Massachusetts, General Laws, Chapter 156 B, section 78, and any and all other applicable laws, for the purpose of merging said corporations with the surviving corporation to be Econocorp, Inc. pursuant to ARTICLES OF MERGER with the Secretary of the Commonwealth, The Commonwealth of Massachusetts."

Signed by Richard P. Melick, Clerk of Econocorp, Inc., under the pains and penalties of perjury, acting in his official capacity as Clerk of this Corporation.



Richard P. Melick, Clerk
Econocorp, Inc.

72 PACELLA PARK DRIVE

RANDOLPH, MA 02368

TELEPHONE (617) 986-7500

TELEX: 200150 ECONO UR

December 10, 1984

Mr. Kosari
Bank Sepah-Iran
650 Fifth Ave.
New York, N.Y. 10019

Re: Letter of credit no. E/95858/8, your ref. T-11581
claim no. 12108.

Dear Mr. Kosari:

Enclosed please find the following documents for trans-
mission to your head office:

1. Certificate of ownership.
2. Power of Attorney.
3. Copy of birth certificate of the Clerk of
Econocorp, Inc.
4. Copy of passport of the President of Econocorp, Inc.
5. Copy of latest annual report of Econocorp, Inc.
6. Copy of articles of merger of Econocorp, Inc.

Our legal counsel feels that these documents satisfy the
requirements set forth in your letter of August 16, 1984.

Please contact me when you have approval from your head
office, at which time we can finalize our discussions regard-
ing the original check.

Very truly yours,

Richard J. Norton
Richard J. Norton
Accountant

RJN/mw



CERTIFICATE OF OWNERSHIP

Now comes Richard P. Melick, Clerk of the Massachusetts corporation known as Econocorp, Inc., formerly of 71 Fourth Avenue, Needham Heights, Massachusetts, and presently of 72 Pacella Park Drive, Randolph, Massachusetts, and states that one hundred per cent (100%) of the outstanding shares of Econocorp, Inc. were originally issued and are still held only in the names of Richard G. Lee, of One Longfellow Place, Boston, Massachusetts and Richard P. Melick, 100 Windsor Road, Needham, Massachusetts, both of whom are citizens of the United States of America and are duly registered voters in the City of Boston and Town of Needham respectively.

To which this date I have affixed my hand and seal as corporate Secretary of Econocorp, Inc.



Richard P. Melick, Clerk

Suffolk, ss.

30 November 1984

Then personally appeared the above-named Richard P. Melick, known to me, and signed the foregoing as his free act and deed, before me.



NOTARY PUBLIC

My Commission Expires: 11/1/85

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Econocorp, Inc., a Massachusetts Corporation, duly organized under the laws of The Commonwealth of Massachusetts, has constituted and appointed the President Richard G. Lee, by virtue of a vote taken by the Board of Directors at a duly noticed and held meeting of said Board, which vote has not been rescinded, altered or amended, as the Corporation's true and lawful attorney in name and stead to act on behalf of the Corporation in regard to a claim made by it against Bank Sepah, identified as Claim No. 12108, and to perform an act or acts on behalf of said Corporation for the purpose of settling or pursuing said claim including but not limited to make, execute, acknowledge, deliver, convey, transfer, discharge, receipt, execute any writings or other documents of any kind or nature on behalf of said Corporation.

Which Power of Attorney has been executed in accordance with vote of said Board of Directors this 29th Day of November 1984 by its Clerk.

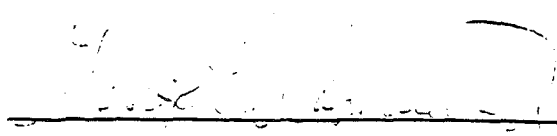


Econocorp, Inc., By its Clerk
Richard P. Melick

Suffolk, ss.

November 30 1984

Then personally appeared the above-named Richard P. Melick, known to me, and signed the foregoing as his free act and deed, before me.


NOTARY PUBLIC

My Commission Expires: 12-31-86

→ **WARNING:** ALTERATION, ADDITION OR MUTILATION OF ENTRIES IS PROHIBITED.
ANY UNOFFICIAL CHANGE WILL RENDER THIS PASSPORT INVALID.

NAME—NOM	
RICHARD GRAYSON LEE	
SEX—SEXE	BIRTHPLACE—LIEU DE NAISSANCE
M	MASSACHUSETTS U.S.A.
BIRTH DATE—DATE DE NAISSANCE	
JULY 28, 1927	
ISSUE DATE—DATE DE DELIVRANCE	
APRIL 2, 1980	
WIFE/HUSBAND—EPOUSE, EPOUX	
X X X	
EXPIRES ON—EXPIRE LE	
APRIL 1, 1985	
MINORS—ENFANTS MINEURS	
X X X	
SIGNATURE OF BEARER—SIGNATURE DU TITULAIRE	
	

→ **IMPORTANT:** THIS PASSPORT IS NOT VALID UNTIL SIGNED BY THE BEARER.
PERSONS INCLUDED HEREIN MAY NOT USE THIS PASSPORT FOR TRAVEL
UNLESS ACCOMPANIED BY THE BEARER.



TO BE RETAINED BY PARENTS

HEALTH DEPARTMENT OF THE DISTRICT OF COLUMBIA

Certificate of Birth Registration

This is to Certify, That in accordance with an Act to provide for the better registration of births in the District of Columbia and for other purposes, approved March 1, 1907, the birth of a Male child to

Samuel Joseph and Marie Melick

on June 26, 1927 has been officially registered in the Health Office of the District of Columbia, by Dr. J. Lewis Riggles

Name of Child Richard Patton Melick

Record No. 303,707.

DATE OF FILING: June 29, 1927.

James J. [Signature] M.D.,
Health Officer.

To WHOM IT MAY CONCERN.

123

The Commonwealth of Massachusetts

PAUL GUZZI

~~NOTARY PUBLIC~~

Secretary of the Commonwealth

State House Boston, Mass.

ARTICLES OF ~~CONSOLIDATION~~ MERGER*

PURSUANT TO GENERAL LAWS, CHAPTER 156B, SECTION 78

This certificate must be submitted to the Secretary of the Commonwealth within sixty days after the last of the meetings of the stockholders of the constituent corporations at which the agreement enclosed herein was approved. The fee for filing this certificate is prescribed by General Laws, Chapter 156B, Section 114. In order that the filing fee may be readily computed there shall be submitted to the Secretary at the time of filing this certificate a statement as to each constituent Massachusetts corporation signed under the penalties of perjury by its president or vice president setting out the amounts of capital stock which at the time of such filing such corporation is authorized to issue. Make check payable to the Commonwealth of Massachusetts.

Econocorp, Inc.

and

Lee Packaging Machinery Corp. the constituent
corporations

into

Lee Packaging Machinery Corp.

~~one of the constituent corporations~~ one of the constituent corporations* with the surviving corporation changing its name after the merger to "ECONOCORP, INC."

The undersigned officers of each of the constituent corporations certify under the penalties of perjury as follows:

1. The agreement of ~~consolidation~~ merger* complies with the requirements of the subsection (b) of General Laws, Chapter 156B, Section 78 and is as follows:

(here set forth such agreement, or insert a copy thereof, which shall be on paper 8 inches by 11 inches with a left-hand margin of 1 inch wide for binding)

*Delete the inapplicable words.

FORM CD78 JAN-7-65-940949

2. The effective date of the ~~reorganization~~ merger* determined pursuant to the agreement referred to in paragraph 1 shall be the last day of the calendar month in which the Articles of Merger are filed with the Secretary of the Commonwealth

3. The following information which shall not for any purpose be treated as a permanent part of the articles of organization of the ~~resulting~~* surviving* corporation:

(a) The post office address of the initial principal office of the ~~resulting~~* surviving* corporation in Massachusetts is ~~178 Crescent Road, Needham Heights, MA 02461~~
71 4th Avenue, Needham Heights, MA 02194

(b) The name, residence and post office address of each of the initial directors and president, treasurer and clerk of the ~~resulting~~* surviving* corporation is as follows:

	Name	Residence	Post office address
President	Richard G. Lee	780 Boylston St. Boston, MA	same as residence
Treasurer	Paul Swift	250 Fuller St. Newton, MA	same as residence
Clerk	Richard P. Melick	100 Windsor Rd. Needham, MA	same as residence
Directors	Richard G. Lee Paul Swift Richard P. Melick	- as above -	

(c) The fiscal year of the ~~resulting~~* surviving* corporation initially adopted is the year ending June 30th.

(d) The date initially fixed in the by-laws for the annual meeting of stockholders of the ~~resulting~~* surviving* corporation is the third Friday in August.



The Commonwealth of Massachusetts

Office of the Secretary of State
One Ashburton Place, Boston, MA 02108
Michael Joseph Connolly, Secretary

MASSACHUSETTS
CORPORATION
ANNUAL REPORT

This ANNUAL REPORT must be filed within thirty days after the date of the corporation's annual meeting as filed in its by laws. (Chapter 149B, Section 109, as amended by Chapter 238 of the Acts of 1981)

NOTE: - INCOMPLETE FORMS CANNOT BE ACCEPTED. THEY WILL BE RETURNED TO SENDER FOR COMPLETION.

I, the undersigned Richard G. Lee being the President
of the corporation named below, in compliance with the General Laws, Chapter 156B, hereby certify that:

1. The exact name of the corporation is Econocorp, Inc.
2. Federal Identification No. 04-2323460
3. The location of its principal office in Massachusetts is 71 Fourth Avenue, P. O. Box 267
Needham Heights

Note: If the corporation is organized to do business wholly outside Massachusetts, give the location of its principal office outside Massachusetts.

N/A

4. The name and address of its resident agent, if any, is N/A

5. The date of the end of its last fiscal year was June 30, 1983
(Month) (Day) (Year)

6. The capital stock of each class as of the end of its last fiscal year was as follows:

CLASS OF STOCK	Par Value: Per Share: If no par, so state	Total Authorized		Total Issued and Outstanding
		Number of Shares	Total Par Value	Number of Shares
PREFERRED				
COMMON	None	5,000	None	1100

7. The names and addresses of the officers specified below and of all the directors of the corporation, and the date at which the term of office of each expires, are as follows:

Name of Office	Name	Home Address City or Town, Number, Street	Expiration of Term of Office
President	Richard G. Lee	Apt. 1915 1 Longfellow Place, Boston	Until
Treasurer	Paul W. Swift	" 301 10 Commercial Wharf, So. "	Successors
Clerk	Richard P. Melick	100 Windsor Rd., Needham	Duly
Directors	As above		Elected

IN WITNESS WHEREOF AND UNDER THE PENALTIES OF PERJURY I hereto sign by name

this _____ day of _____ 19 83

Signature _____

Title: President

THIS REPORT MUST BE SIGNED BY AN OFFICER OF THE CORPORATION

IRAN UNITED STATES CLAIMS TRIBUNAL		دادگاه داورى دعاوى ایران - ایالات متحده	
ثبت شد - FILED			
Date	5 JUL 1985	تاریخ	
۱۳۶۴ / ۷ / ۱۴			
No.	10425	شماره	



EMBASSY OF THE ISLAMIC REPUBLIC OF IRAN

Agent Bureau
The Hague

No. 12286
Date. 4.7.1985
Encl. (13.4.64)

IN THE NAME OF GOD

Professor Karl-Heinz Bockstiegel,
Iran-U.S. Claims Tribunal,
Parkweg 13,
The Hague.

پروفسور کارل هاینز بوکشتیگل
دیوان داورى دعاوى ایران - ایالات متحده
پارک وِخ ۱۳
لاسه

Re: Agreement in Case No.10425موضوع: موافقت نامه پرونده ۱۰۴۲۵

Sir,

آقای محترم

This is to advise you of my agree-
ment to extend the period allowed
for filing the joint request on
the Settlement Agreement in the
subject case by seven days as from
June 25, 1985.

بدینوسیله موافقت خود با تمدید مهلت
ثبت درخواست مشترک موافقت نامه حل و
فصل پرونده فوق الذکر را به مدت هفت
روز از تاریخ ۴ تیرماه ۱۳۶۴ اعلام میدارم.

Yours sincerely,

با احترام

Mohammad K. Eshragh,
Agent of the Government of the
Islamic Republic of Iran to the
Iran-U.S. Claims Tribunal

محمدکریم اشراق
نماینده دولت جمهوری اسلامی ایران در
دیوان داورى دعاوى ایران - ایالات متحده



EMBASSY OF THE
UNITED STATES OF AMERICA
The Hague

5

July 5, 1985

Messrs. Foroughi and Gulliford
Co-Registrars
Iran-United States Claims Tribunal
Parkweg 13
The Hague

Re: Claim No. 10425

IRAN UNITED STATES CLAIMS TRIBUNAL		دادگاه داری و داری ایران-ایالات متحده
ثبت شد - FILED		
Date	5 JUL 1985	تاریخ
	۱۳۶۴ / ۱۴ / ۱۴	
No.	10425	شماره

Dear Messrs. Foroughi and Gulliford:

I have been informed that Joint Request for Award on Agreed Terms in the case captioned above was filed with the Tribunal on July 1 even though the Settlement Agreement itself states that it shall be filed on June 25. We have no objection to this discrepancy and request that the case be sent to chamber for appropriate action.

Sincerely,

Daniel M. Price

Daniel M. Price
Deputy Agent for the U.S.
Iran-U.S. Claims Tribunal

cc: Mr. Mohammad K. Eshragh
Agent of the Islamic Republic of Iran