

INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

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October 14, 2016

By email and courier

Pac Rim Cayman LLC c/o Mr. R. Timothy McCrum Mr. Ian Laird Mr. George Ruttinger Ms. Ashley Riveira Crowell & Moring LLP 1001 Pennsylvania Avenue, N.W. Suite 700 Washington, D.C. 20004 USA

Republic of El Salvador c/o Mr. Douglas Meléndez Attorney General of the Republic of El Salvador and c/o Mr. Luis Parada Mr. Derek Smith Foley Hoag LLP 1717 K Street, NW Washington, D.C. 20006-5342 USA

Re: <u>Pac Rim Cayman LLC v. Republic of El Salvador</u> (ICSID Case No. ARB/09/12)

Dear Madam and Sirs,

Enclosed please find certified copies of the English and Spanish versions of the Arbitral Tribunal's Award dated October 14, 2016.

Pursuant to Arbitration Rule 48, I have authenticated the original texts of the Award and deposited them in the archives of the Centre. In accordance with Arbitration Rule 48, the Award is deemed to have been rendered on the date of dispatch, which is indicated on the original text of the Award and on all copies.

I would be grateful if the Parties could inform us whether they consent to ICSID's publication of the Award on ICSID's website.

Yours sincerely. Meg Kinnear

Secretary-General

Enclosure

cc (with enclosure): Members of the Tribunal