INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

Transglobal Green Energy, LLC and Transglobal Green Panama, S.A.

v.

Republic of Panama

(ICSID Case No. ARB/13/28)

PROCEDURAL ORDER NO. 3

Members of the Tribunal Dr. Andrés Rigo Sureda, President of the Tribunal Prof. Christoph Schreuer, Arbitrator Prof. Jan Paulsson, Arbitrator

Secretary of the Tribunal Ms. Mercedes Cordido-Freytes de Kurowski

March 25, 2016

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Whereas,

- 1. On March 16, 2016, Claimants requested the suspension of the proceeding ("Suspension Request").
- 2. On March 19, 2016, the Tribunal reminded Claimants that, regardless of the Tribunal's eventual decision on the Suspension Request and in accordance with the Tribunal's Procedural Order No. 2 of January 21, 2016, "Claimants have until Monday, March 21, 2016 (60 days as of the date of Procedural Order No. 2) to file their Counter-Memorial on Jurisdiction to the extent Claimants wish to supplement their submissions on jurisdiction already in the record of the proceeding."
- 3. On March 21, 2016, Claimants re-affirmed their request for suspension.
- 4. Claimants failed to file their Counter-Memorial on Jurisdiction on March 21, 2016.
- 5. On March 23, 2016, Respondent commented on the Suspension Request and on the Claimants' letter of March 21, 2013.
- 6. Respondent requested that the Tribunal:
 - a. deny the Suspension Request,
 - b. declare the briefing on the Respondent's jurisdictional challenge closed,
 - c. propose dates for a conference call with the Tribunal, the Parties and their counsel to discuss potential dates for a hearing on jurisdiction, and the Tribunal's expectations for such a hearing, and
 - d. order Claimants to reimburse Panama for the costs associated with Respondent's response to the Suspension Request.
- 7. This is the second time that Claimants have requested that the Tribunal suspend the proceeding.
- 8. The Tribunal recalls that in the letter of May 18, 2015 to the Parties in respect of the first suspension request, the Tribunal explained that "[n]o provision of the ICSID Convention or ICSID Arbitration Rules allows for the unilateral suspension of arbitral proceedings."
- 9. The Tribunal further recalls that in Procedural Order No. 1 the Tribunal decided that it would decide whether another round of submissions on jurisdiction would be warranted after it has had the opportunity to review Claimants' Counter-Memorial on Jurisdiction, and none has been filed.

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10. According to Arbitration Rule 29 if the parties do not agree otherwise, the normal procedure shall consist of a written phase followed by an oral phase.

For the above reasons, the **Tribunal has decided**:

- a. To deny the Suspension Request.
- b. That the Tribunal is ready to decide the Respondent's objections to its jurisdiction on the basis of the current written record.
- c. To invite the Parties to inform the Tribunal by no later than **April 4, 2016** whether they agree to limit the proceeding on jurisdiction to the written phase.
- d. If the Parties do not agree to limit the proceeding on jurisdiction to the written phase, to consult with the Parties on potential dates for the hearing on Respondents' objections.
- e. To reserve its position on the allocation of costs related to the Suspension Request.

On behalf of the Tribunal,

[signed]

Dr. Andrés Rigo Sureda President of the Tribunal Date: March 25, 2016