INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES WASHINGTON, D.C.

ELECTRABEL S.A.

(Claimant)

v.

REPUBLIC OF HUNGARY

(Respondent)

(ICSID Case No. ARB/07/19)

Procedural Order No. 7

Dated: 10 December 2009

1. At the request of the Tribunal, the Parties' legal representatives attended a procedural meeting on 4 December 2009, held by telephone conference call, to consider preparations for the oral hearing fixed for two weeks from 8 to 19 February 2009 ("the February Hearing").

2. The agenda for the procedural meeting was approved by the Tribunal and the Parties, as follows:

- (a) List of Counsel and Persons attending the February Hearing;
- (b) List and Order of Proposed Oral Witnesses;
- (c) Length of Hearing, Sitting-Hours and Venue;
- (d) Preparation of Draft Hearing Timetable(s);
- (e) Organisation of Documentation for Hearing;
- (f) Other Administrative Matters (Transcript, Interpreters etc);
- (g) Post-Hearing Submissions;
- (h) Further Administrative Pre-Hearing Meeting; and
- (i) AOB

3. As to Items (a), (b), (d), (e) & (f), after detailed discussion between the Parties and the Tribunal, the Parties agreed to confer and report to the Tribunal in writing by 12 January 2010.

4. As to Item (c), it was agreed that the February Hearing would start at 0930 hours on Monday, 8 February 2010; the first day would consist of the Parties' respective oral opening submissions: not more than 2.5 hours for the Claimant in the morning followed in the afternoon by not more than 2.5 hours for the Respondent; the second day would start with the Claimants' first oral witness, followed by all other oral witnesses; the Parties were requested to keep free Saturday, 13 February 2010 as an extra sitting day; and the required length of the February Hearing (not to exceed 19 February 2010) would be considered by the Parties and reported to the Tribunal in writing by 12 January 2010.

5. The Tribunal decides that the Parties shall not submit before the February Hearing additional "skeleton arguments". This decision does not preclude any Party from using written presentations or demonstrative exhibits (including Power Point) during that Party's opening oral submissions on the first day of the February Hearing, under the control of the Tribunal.

6. As to venue, it not being agreed by the Parties, the Tribunal decides that the February Hearing shall take place at the World Bank in Washington D.C., USA, as the seat of the Centre, pursuant to the Tribunal's Procedural Order No 1. This decision shall not prevent an application from any Party to the Tribunal that an oral witness be examined by video-link on grounds of ill health and unfitness to travel, subject to the control of the Tribunal.

7. As to Item (g), the Tribunal and the Parties will consider further the use of post-hearing submissions at a later date (probably at the February Hearing), including page-limits and number.

8. As to Item (i), it was agreed by the Parties and the Tribunal to schedule a further procedural meeting, by telephone conference-call between the Parties' legal representatives and the President alone at 1400 hours (London time) on Tuesday, 19 January 2010, to be re-confirmed at a later date.

[Signed]

V.V.Veeder President of the Tribunal