ICSID Case No. ARB/07/5

ABACLAT AND OTHERS
(CLAIMANTS)

and

THE ARGENTINE REPUBLIC
(RESPONDENT)

PROCEDURAL ORDER NO. 23

7 FEBRUARY 2014
IN VIEW OF:

1. The schedule of the proceedings as determined by Procedural Order No. 12 of 7 July 2012, and as amended by Procedural Order No. 15 of 20 November 2012, Procedural Order No. 17 of 8 February 2013, the Tribunal’s directions of 22 July 2013, the Tribunal’s directions of 26 September 2013, the Tribunal’s directions of 21 October 2013, and the Tribunal’s directions of 4 November 2013.

2. The period of time for the filing of Respondent’s Rejoinder on Claimants’ Reply Memorial on Phase 2, being 75 days after receipt of the Spanish translation of Claimants’ Reply on Respondent’s Memorial on Phase 2 on 2 December 2013, i.e., 15 February 2014.

3. Respondent’s “Proposal for the disqualification of President Pierre Tercier and arbitrator Albert Jan van den Berg” of 19 December 2013 (the “Challenge Request”).

4. The suspension of the proceedings pursuant to Rule 9(6) of the ICSID Arbitration Rules (“The proceeding shall be suspended until a decision has been taken on the proposal”) as of 19 December 2013.

5. The provisions of Rule 9(5) of the ICSID Arbitration Rules (“Whenever the Chairman has to decide on a proposal to disqualify an arbitrator, he shall use his best efforts to take that decision within 30 days after he has received the proposal”).

6. The decision of the Chairman of the Administrative Council on the Challenge Request dated 4 February 2014, rejecting the Challenge Request, having as consequence the end of the suspension of the proceedings.

7. The suspension of the proceedings having lasted 47 days.


CONSIDERING

9. That a suspension of the proceedings due to a challenge of one or more arbitrators does not in and of itself have has a consequence that the proceedings are adjusted by the number of days of the suspension.

10. That, however, under the present circumstances, the schedule of the proceedings may have to be adjusted in light of the suspension of the proceedings referred to in Recital 4 above.

11. That, under the present circumstances, the number of days of the suspension can be taken into account when determining the adjustment of the schedule.

CONSIDERING FURTHER

12. That Respondent has to file its Rejoinder on Claimants’ Reply Memorial on Phase 2 within 75 days of the receipt of the Spanish translation of Claimants’ Reply on Respondent’s Memorial in Phase 2, to which, having regard to the foregoing, are added
47 days on account of the suspension of the proceedings, the adjusted filing date being **31 March 2014**.

13. That the adjustment of the schedule due to the suspension of the proceedings does not affect the hearing date set for 16-27 June 2014.

**CONSEQUENTLY THE ARBITRAL TRIBUNAL DECIDES AS FOLLOWS:**

1. **The schedule of the proceedings is amended as follows:**

<table>
<thead>
<tr>
<th>Date/Period</th>
<th>Party(ies)</th>
<th>Document</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>19 November 2013 (75 days)</td>
<td>Claimants</td>
<td>Reply on Respondent’s Memorial on Phase 2 (CL ReplyMP2)</td>
<td>PO No. 12, para &amp; PO No. 15, paras -43-44</td>
</tr>
<tr>
<td>31 March 2014 (75 days as of receipt of Spanish CL ReplyMP2 plus 47 days of suspension)</td>
<td>Respondent</td>
<td>Rejoinder on Claimants’ Reply Memorial on Phase 2 (RSP RejMP2)</td>
<td>PO No. 12, para 6 &amp; PO No. 15, paras 43-44</td>
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<tr>
<td>2C + 4 weeks As of receipt of English RSP RejMP2 (TBC)</td>
<td>Claimants</td>
<td>Rejoinder Memorial on Jurisdiction regarding new arguments or documents, if any</td>
<td>PO No. 12, para 6 &amp; PO No. 15, para 45</td>
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<td>16-27 June 2014</td>
<td>ALL</td>
<td>Hearing on Phase 2 (Hearing P2)</td>
<td>PO No. 12, para 8 &amp; PO No. 15, para 46, and Directions of 21 October 2013</td>
</tr>
<tr>
<td>TBD</td>
<td>Claimants &amp; Respondent</td>
<td>Post-Hearing Briefs</td>
<td>PO No. 12, para 9</td>
</tr>
<tr>
<td>TBD</td>
<td>Tribunal</td>
<td>Decision on Phase 2</td>
<td></td>
</tr>
</tbody>
</table>

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_Pierre Tercier,_

_President_

_On behalf of the Arbitral Tribunal_

_A Statement of Dissent from Dr. Santiago Torres Bernárdez is attached._