INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES



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By email October 1, 2013

ConocoPhillips Petrozuata B.V. ConocoPhillips Hamaca B.V. ConocoPhillips Gulf of Paria B.V.

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Re: ConocoPhillips Petrozuata B.V., ConocoPhillips Hamaca B.V. and ConocoPhillips Gulf of Paria B.V. v. Bolivarian Republic of Venezuela (ICSID Case No. ARB/07/30)

Dear Mesdames and Sirs,

I refer to Claimants' communications of September 10, 12, and 23, 2013 and to Respondent's communications of September 8, 11, 12, 16, and 23, 2013.

The Tribunal has carefully considered the parties' communications and has deliberated by teleconference.

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The Tribunal notes that:

- (i) Counsel for Claimants is requesting the Tribunal to establish a briefing schedule for submissions on *quantum*, in accordance with the Decision on Jurisdiction and the Merits of September 3, 2013; and
- (ii) Counsel for Respondent is requesting the Tribunal's reconsideration of the Decision on Jurisdiction and the Merits of September 3, 2013 and a "limited and focused" hearing on the issues of (a) the good faith negotiation and (b) the relevance of the compensation provisions.

The Members of the Tribunal have now asked me to invite the parties to brief them as follows:

- 1. **On Monday, October 28, 2013,** both parties shall simultaneously file submissions on (i) the Tribunal's power to reconsider the Decision on Jurisdiction and the Merits of September 3, 2013, and (ii) a possible scheduling for *quantum* briefs;
- 2. **On Monday, November 25, 2013**, both parties shall simultaneously file rebuttal briefs on (i) and (ii) above.

The parties are invited to submit their briefs to the attention of the Secretary of the Tribunal only. Upon receipt of both parties' briefs, the Secretariat will circulate both submissions to the opposing counsel and the Members of the Tribunal.

Sincerely yours,

Gonzalo Flores Secretary of the Tribunal

cc: Members of the Tribunal