

EXHIBIT D

I, Estuardo de Jesus Rivera Hernandez, authorized in the Republic of Guatemala to translate the English and Spanish languages, according to Resolution No. 0067-2019/DAC-TJ, Registry number 004-2019, issued by the Ministry of Education, DO HEREBY CERTIFY: To have had at sight a notarial certification and its signature legalizations regarding an arbitration process between HW Contractors, Sociedad Anónima, Sigma Constructores, Sociedad Anonima and the State of Guatemala. The document is written in Spanish on six sheets of paper. The relevant content of the aforesaid document, faithfully translated by me into English and to the best of my knowledge and ability, reads as follows:

“----- Arbitration and Conciliation Center of the Guatemalan Chamber of Commerce – CENAC -----

Sigma Constructores, S.A. (Claimant)
VS

Arbitration in Law No. 02-2020
Ref: Resolution No. 13.
Correction of Award

State of Guatemala (Respondent)

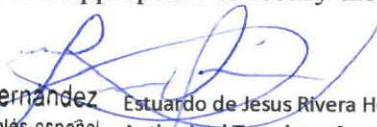
Arbitral Tribunal. Guatemala, November 18, 2021.

----- CONSIDERING -----

Article 63 of the Conciliation and Arbitration Rules of the Arbitration and Conciliation Center of the Guatemalan Chamber of Commerce and of the CENAC Foundation, Arbitration and Conciliation Center, establishes:

"(...) INTERPRETATION, CORRECTION AND EXTENSION OF THE AWARD. Within the following ten (10) days of the notification of the award, either party may request from the Arbitral Tribunal: a) An interpretation of the award; b) That any calculation, copying or typographical error, or any other error of a similar nature be corrected; c) That the award be extended, completing it with the claims formulated in the arbitration proceeding, but omitted in the award. The Arbitral Tribunal will notify the request to the other party. The interpretation, correction and extension of the award must be issued in writing, within twenty (20) days following filing the request. The decision of the Arbitral Tribunal that resolves the interpretation, correction or extension of the award will form part of the same, having to comply with the provisions of article sixty-two (62) of this Regulation (...)"

This Arbitral Tribunal, after having reviewed the background information and considering the arguments of the claimant, considers that it is appropriate to rectify the typographical errors or errors


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Registro 004-2019 Registry number 004-2019
Res. 0067-2019/DAC-TJ Resolución No. 0067 -2019/DAC-TJ.

of a similar nature contained in the Arbitration Award dated October 27, 2021, indicated by the claimant in the memorial dated October 29, 2021.

----- CONSIDERING -----

That the claimant, in its memorial dated October 29, 2021, seems to indicate that this Arbitral Tribunal failed to resolve the claim(s) raised in a timely manner, consisting of establishing the meaning or scope of the impossibility to set aside the arbitral award that the arbitration clause establishes for the award, although on the other hand, it seems to indicate that the correction of the typographical error in which it was incurred in the transcription of the arbitration clause, entails as a necessary consequence the requested interpretation.

Within this arbitration, the claims were clearly formulated and individualized in the claimant's memorial. On the other hand, the State of Guatemala presented briefs in which it objected to most of the resolutions issued by the Arbitral Tribunal, but at no time did any dispute arise between the parties, regarding the application or interpretation of the arbitration clause included in the contract No. 093-2014-DCG-CONSTRUCCION, signed on November 7, 2014, by Sigma and the State of Guatemala, approved by the Minister of Communications, Infrastructure and Housing through Ministerial Agreement No. 925-2014 of November 18, 2014.

The Arbitral Tribunal concludes that this correction of award is solely in the sense of rectifying the transcription of the arbitration clause, where it was stated that the award will be subject to any challenge or remedy, when the correct transcription is that "the Award WILL NOT BE SUBJECT TO ANY CHALLENGE OR REMEDY." This correction does not require an interpretation as claimed by the claimant.

----- THEREFORE -----

This Arbitral Tribunal, based on what has been considered, RULES:

- I. Takes notice of the memorial filed by the Office of the Attorney General of the Nation, dated November 10 of the current year, which contains the arguments of the hearing conferred by resolution number 12 issued by the Arbitral Tribunal, the arguments there presented have been considered and added to the file, the aforementioned brief is added to the docket.
- II. The correction of the Arbitration Award, requested by the entity Sigma Constructores, Sociedad Anónima is sustained; and, consequently, the paragraphs to be rectified are to be read as follows:
 - a. Paragraph 6, on page 6 of the Arbitration Award, is corrected, and is as follows:

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"(...) The arbitration agreement in the Contract is found in the seventeenth clause that establishes: "The Parties shall attempt to resolve directly all disputes arising from the performance, interpretation, application and effects of all this agreement, warranties, and insurance. If this is not possible, they shall resort to the Conciliation procedure established in the Arbitration Law, under the administration and the Conciliation and Arbitration Rules of the Arbitration and Conciliation Center of the Guatemalan Chamber of Commerce, and of the Cenac Foundation. After thirty (30) business days to have elapsed without reaching a Conciliation agreement, the dispute shall be resolved by Arbitration in Law, in accordance with the laws of the Republic of Guatemala, by an Arbitral Tribunal that shall be appointed in accordance with the Conciliation and Arbitration Rules of the Arbitration and Conciliation Center of the Guatemalan Chamber of Commerce (CENAC) in force at the time the conflict arises. The arbitration shall take place in Guatemala City, shall be administered by CENAC and the language of the arbitration shall be Spanish. The award will not be subject to any challenge or remedy and must be complied with in good faith and without any delay by the Parties. The following warning shall be included in the bond and insurance policies in prominent, clear, and precise characters: "THIS AGREEMENT INCLUDES AN ARBITRATION AGREEMENT (...)"

b. Paragraph 121, on page 30 of the Arbitration Award, is rectified and reads as follows:

"(...) THE BREACH of the Contract by the State of Guatemala and ORDERS it to pay THIRTY-FOUR MILLION FIVE HUNDRED EIGHTY-SEVEN THOUSAND EIGHTY-EIGHT DOLLARS AND SIX CENTS OF THE UNITED STATES OF AMERICA (US\$ 34,587,088.06) in favor of *Sigma Constructores, Sociedad Anónima*, which includes default interest calculated up to December 31 of 2021, plus those that continue to be generated by the unpaid balances of work estimates, up to the date of effective payment thereof. (...)"

III. The request for interpretation of the Arbitration Award filed by Sigma Constructores, Sociedad Anónima, is denied, for the reasons already considered.

IV. Be notified.

APPLICABLE LAWS: Articles cited and 1, 3, 5, 10, 23, 24, 31 and 36, subsection 3, of the Arbitration Law; 15,16, 23, 31, 34, 36, 37, 39, 40, 42, 43, 44, 50, 51, 52, 57, 61 and 62 of the Conciliation and Arbitration Regulations of the Center for Arbitration and Conciliation of the Chamber of Commerce of Guatemala and the CENAC Foundation, Arbitration and Conciliation Center.

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[Illegible signature]
Gerardo Recinos Jo.
President

[Illegible signature]
Alcira Melgar Corado
Co-Arbitrator

[Illegible signature]
Alejandro Solares Morales
Co-Arbitrator

[Illegible signature]
Hugo Rubén Figueroa Ovalle
Secretary

THE UNDERSIGNED SECRETARY OF THE BOARD OF DIRECTORS OF THE ARBITRATION AND CONCILIATION CENTER OF THE GUATEMALAN CHAMBER OF COMMERCE "CENAC", CERTIFIES the identity and authenticity of the three (3) pages that precede this sheet, as they have been reproduced from their original, today in my presence, which I seal, sign and certify. I state that the copies reproduce the RESOLUTION NUMBER THIRTEEN (13) of CORRECTION OF ARBITRAL AWARD, issued on November eighteen (18), two thousand twenty-one (2021) in the ARBITRATION IN LAW, FILE ZERO TWO SCRIPT TWO THOUSAND TWENTY (02 -2020), filed by the entity SIGMA CONSTRUCTORES, SOCIEDAD ANONIMA, against the STATE OF GUATEMALA. Such resolution rectifies the award dated October twenty-seven (27), two thousand twenty-one (2021) issued within that same file. It is noted that there is no pending recourse or notification against the correction of the award. At the request of SIGMA CONSTRUCTORES, SOCIEDAD ANONIMA and for the uses that are convenient for the interested party, this certification is issued on the three (3) sheets of photocopy paper mentioned that precede this one that contains this certification, which is number four (4), printed only on the front. In Guatemala City, Republic of Guatemala, on the fifteenth day of November of the year two thousand and twenty-two.

[Illegible signature]
JAVIER BAUER HERBRUGER
SECRETARY

In Guatemala City, on November 15, two thousand and twenty-two, I, Alfredo Skinner-Klée Sol, Notary, ATTEST: That the above signature is AUTHENTIC because it was placed in my presence today by Mr. Javier Enrique Bauer Herbruger who is identified with the Personal Identification Document with Unique Identification Code number one thousand six hundred sixty-seven space thirteen thousand three hundred forty-one space zero one hundred one (1667 13341 0101) issued by the National Registry of Persons of the Republic of Guatemala. The signatory reads this act of legalization of signature, ratifies, accepts and signs again with the undersigned Notary, who attests to everything related.


Estuardo de Jesús Rivera Hernández
Tructor Jurado español-inglés e inglés-español
Registro 004-2019
Res. 0067-2019/DAC-TJ
Estuardo de Jesus Rivera Hernandez
Authorized Translator Spanish-English
Registry number 004-2019
Resolution No. 0067 -2019/DACTJ.

[Illegible signature]
JAVIER BAUER HERBRUGER
SECRETARY

BEFORE ME: [Illegible signature] Alfredo Skinner-Klée Sol. LAWYER AND NOTARY. [There are two revenue stamps with a seal over them that reads as follows:] Alfredo Skinner-Klée Sol. LAWYER AND NOTARY. -----

[The previous four pages of the document have been numbered and signed with an illegible signature].

----- JUDICIAL BRANCH OF THE REPUBLIC OF GUATEMALA -----
----- GENERAL ARCHIVE OF PROTOCOLS -----
----- ELECTRONIC REGISTRY OF NOTARIES -----
----- GUATEMALA, C.A. -----
-----2022-19794/CLGONZALEZF

THE UNDERSIGNED DEPUTY DIRECTOR OF THE GENERAL ARCHIVE OF PROTOCOLS OF THE JUDICIAL BRANCH OF THE REPUBLIC OF GUATEMALA, CERTIFIES: That the signature of the notary ALFREDO SKINNER-KLEE SOL is AUTHENTIC, by virtue of being the signature of the notary mentioned in accordance with the Register twenty-six thousand four hundred twenty-six of Folio nineteen thousand five hundred ten of the Book six-E of the Electronic Registry of Notaries that is managed by this Archive.

The undersigned does not prejudice or assume any responsibility for the content or legal validity of the document, whose signature is legalized.

TARIFF: Q. 150,00 AGREEMENT 24-2011 OF THE SUPREME COURT OF JUSTICE. Electronic Income Form -FEI- 174441207638.

Guatemala, November 18, 2022. -----

[There is a round seal that reads as follows:] Judicial Branch. General Archive of Protocols. Authentications. Guatemala, Central America. -----

[Illegible signature] Lic. Luis Efraín Godoy Rivas. Coordinator II. Metropolitan Deputy Director. General Archives of Protocols. -----

[There are two revenue stamps with a round seal over them that reads as follows:] Judicial Branch. General Archive of Protocols. Authentications. Guatemala, Central America. -----


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Republic of Guatemala. Ministry of Foreign Affairs. -----

-----APOSTILLE. -----

----- (Convention de La Haye du 5 octobre 1961) -----

1. Country: Republic of Guatemala. -----

----- This public document -----

2. Has been signed by: LUIS EFRAIN GODOY RIVAS -----

3. Acting in capacity of: COORDINATOR II, METROPOLITAN DEPUTY DIRECTOR. -----

4. Bears the seal/stamp of: GENERAL ARCHIVE OF PROTOCOLS. -----

----- Certificate -----

5. At: GUATEMALA. -----

6. The 11/24/2021. [mm/dd/yyyy]. -----

7. By: Oscar Francisco Sánchez Cabrera. -----

8. Number: 3512722022. -----

9. Seal/stamp: Department of Authentications. Ministry of Foreign Affairs. Guatemala, C.A. -----

The Revenue Stamp Tax has been paid in accordance with Act 37-92 of the Congress of the Republic of Guatemala with Form SAT 7130 No. 3689817338. -----

10. Signature: [Illegible signature].” -----

IN WITNESS WHEREOF, at the request of the interested party, for the legal uses that he or she may deem convenient, and without assuming any responsibility for the contents of the translated documents, which are hereby returned to said party, the present certified translation is issued, signed and sealed, on six (6) sheets of bond paper printed on the front side. In the City of Guatemala, on November 28, 2022.



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GOBIERNO de GUATEMALA
DR. ALEJANDRO GIAMMATTEI | **MINISTERIO DE EDUCACIÓN**

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Certifica: que es auténtica la firma del señor(a)

ESTUARDO DE JESUS RIVERA HERNANDEZ

Quien a la fecha de firmar desempeña el cargo de:

**TRADUCTOR JURADO AUTORIZADO
ESPAÑOL – INGLÉS/INGLÉS-ESPAÑOL**

Acuerdo Ministerial No. 0067-2019/D.A.C-TJ
Registro No. 004-2019


Nibsan Anhemarie Dambay Mejia Urizar
Asistente de Autenticas
Departamento de Atención al Ciudadano
Ministerio de Educación



Guatemala, 29 de noviembre de 2022

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República de Guatemala

MINISTERIO DE RELACIONES EXTERIORES



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(at / à:)

6. El día: 01/12/2022
(the / le:)

7. Por: OSCAR FRANCISCO SÁNCHEZ CABRERA
(by / par:)

8. Bajo el número: 3529122022
(number / sous n°:)



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