



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

TAFTA Update

Further to the announcement on 17 November 2025 titled "TAFTA Update", Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate" or the "Company") is pleased to announce that following discussions with the Thai Government, Kingsgate and the Kingdom of Thailand have mutually agreed to terminate arbitration proceedings commenced in November 2017 under the Thailand–Australia Free Trade Agreement ("TAFTA") without issuance of an award. The Tribunal has acknowledged the parties' agreement and has indicated it will issue a termination order in accordance with that agreement in due course.

This amicable agreement between Kingsgate and Thailand reflects a refreshed relationship between the parties. Importantly, this relationship is expected to deliver significant benefits to the people of Thailand, Kingsgate, its shareholders and all others who stand to benefit from the continuance of successful gold and silver mining operations at the Chatree Mine.

Kingsgate looks forward to working with the Thai government in a constructive, collaborative and good-faith manner to achieve long-term prosperity for all stakeholders in the Chatree Gold Mine.

The Board wishes to assure Kingsgate's shareholders that this agreement follows careful consideration and the decision has not been taken lightly. The Board considers it represents the most appropriate path to generate long-term value for Kingsgate's shareholders and other stakeholders, including the Kingdom of Thailand, the local communities surrounding Chatree and our staff and contractors at Chatree.

Jamie Gibson, CEO of Kingsgate explained further, "This is a historic moment for Kingsgate's investment in the Chatree Mine. I look forward to an era of renewed co-operation with the Thai Government. I believe that the continuance of operations at the Chatree Mine will deliver significant benefits to Kingsgate and its shareholders as well as to the people of Thailand. More generally, I think this development is a strong and positive signal that Thailand is open for business."

This announcement has been authorised for release by the Executive Chairman Ross Smyth-Kirk OAM and the Board of Kingsgate Consolidated Limited.