PLAZA CENTERS N.V. UPDATE REGARDING ARBITRATION AGAINST ROMANIA WITH RESPECT TO THE "CASA RADIO" PROJECT

Further to its last announcements, Plaza Centers N.V. ("Plaza" or the "Company") announces today that, on 15th July, 2024 Plaza received a notice, on behalf of the Ministry of Finance of Romania, to start an arbitration procedure under the rules of the London Court of International Arbitration (hereafter: "Request") against the Company, Elbit Imaging Ltd and a third-party private investor (the Company, Elbit Imaging Ltd and the third-party private investor will be collectively referred to below as: "the Respondents"). As part of the request, the Ministry of Finance of Romania demands compensation from the Respondents amounting to approximately EUR 96 million (before VAT and interest).

The Company is in the process of analyzing the arbitration notice received.

Ends

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange (LSE: "PLAZ"), on the Warsaw Stock Exchange (WSE: "PLZ/PLAZACNTR") and on the Tel Aviv Stock Exchange ("PLAZ").