

Ukrhydroenergo estimates losses from russian attacks at more than €3 billion

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Ukrhydroenergo's losses from the russian army's terrorist attack on the Kakhovka HPP, which caused extensive damage, exceed EUR 2.5 billion. Another €500 million in damage was caused by rocket attacks and drone attacks on the company's stations.



This was stated by Yulia Tolchinina-Burunska, Director of the Legal Department at Ukrhydroenergo, during her speech at the panel "Energy Trends and Disputes in the Current Geopolitical and Energy Transition Context" at the Paris Arbitration Week

conference.

Ukrhydroenergo is developing a high-level litigation and arbitration strategy to recover damages and hold the russian side accountable for the targeted attacks on the company's infrastructure and assets.

Ms Tolchinina-Burunska also noted that no employees were injured in the attacks due to the company's security policy. At the same time, she expressed concern about the lack of effective international mechanisms that would allow the Russian Federation to be held accountable and to secure compensation for damages.

Note:

The Paris Arbitration Week is an organisation that organises a week of events each year to bring together, in person or virtually, the global community of arbitration practitioners, stimulating rich academic debate and promoting Paris as the eternal home of international arbitration. Paris Arbitration Week is an international event that brings together legal practitioners worldwide.

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