INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

BSG Resources Limited (In Administration), BSG Resources (Guinea) Limited and BSG Resources (Guinea) SARL

v.

Republic of Guinea

(ICSID Case No. ARB/14/22)

PROCEDURAL ORDER No. 20

Stay of the Proceedings

Professor Gabrielle Kaufmann-Kohler, President of the Tribunal Professor Albert Jan van den Berg, Arbitrator Professor Pierre Mayer, Arbitrator

Secretary of the Tribunal Mr. Benjamin Garel

Assistant to the Tribunal Dr. Magnus Jesko Langer

30 April 2019

Procedural Order No. 20

1. The Tribunal refers to the Claimants' letters of 14 March and 16 April 2019, in which the Claimants informed the Tribunal that the Parties are working towards a fully comprehensive settlement agreement and requested that the Tribunal pause further work in relation to the preparation of an award and stay the proceedings until and unless a Party requests otherwise. It further refers to the Respondent's email of 20 April 2019, in which

the Respondent consented to the Claimants' request for a stay of the proceedings.

2. In consideration of the Parties' agreement to stay the proceedings, and in the light of

Article 44 of the ICSID Convention, the Tribunal issues the following order:

i. The Tribunal stays the present proceedings as of 30 April 2019.

ii. The Tribunal may lift the stay of the proceedings at any time upon either a

motion from either Party or, if necessary, ex officio.

iii. The Parties shall inform the Tribunal about the progress of the settlement

discussions on 31 May 2019.

On behalf of the Tribunal

[SIGNED]

Gabrielle Kaufmann-Kohler President of the Tribunal