

Revised Annex A –Procedural Calendar¹

I. Preliminary Phase

| Procedural Step | Lapse |
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| Claimant's Memorial | 90 days (following the issuance of Procedural Order No. 1) |
| Respondent's Request for Bifurcation | + 15 days |
| Claimant's Observations on Respondent's Request for Bifurcation | + 15 days |
| Tribunal's decision on the bifurcation of the proceeding | + 15 days |

II. Continuation of the Arbitral Proceeding

Option I (the Tribunal rejects the Request for Bifurcation)

| Procedural Step | Lapse |
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| Respondent's Counter-Memorial | 120 days (from the date of issuance of the Tribunal's Decision on the Request for Bifurcation) |
| Parties' Requests for Production of Documents | + 15 days |
| Parties' Responses and Objections to Requests for Production of Documents | + 15 days |
| Parties' Reply on Objections to Requests for Production of Documents | + 7 days |
| Parties' Voluntary Production of Requested Documents | 30 days (from the date of the Requests for Production of Documents) |

¹ As of November 5, 2018.

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| Tribunal's Decision on Parties' Objections to Requests for Production of Documents | + 15 days |
| Parties' Production of Documents ordered by the Tribunal | + 15 days |
| Claimant's Reply | + 45 days (from the date of completion of the document production phase) |
| Respondent's Rejoinder | + 75 days |
| Pre-Hearing organizational telephone conference between the Parties and the Tribunal | TBD |
| Hearing | TBD. No sooner than 45 days after the last written submission |
| Parties' Post-Hearing Briefs (if applicable) and Statement of Costs | TBD |

Option II (the Tribunal grants the Request for Bifurcation)

| Procedural Stage | Lapse |
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| Respondent's Memorial on objections to Jurisdiction | 60 days (from the date of issuance of the Tribunal's Decision on the Request for Bifurcation) |
| Claimant's Counter-Memorial on Jurisdiction | + 60 days |
| Parties' Requests for Production of Documents | + 14 days |
| Parties' Responses and Objections to Requests for Production of Documents | + 10 days |
| Parties' Reply on Objections to Requests for Production of Documents | + 7 days |
| Parties' Voluntary Production of Requested Documents | 30 days (from the date of the Requests for Production of Documents) |

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| Tribunal's Decision on Objections to Requests for Production of Documents | + 15 days |
| Parties' Production of Documents based on Tribunal's Decision | + 14 days |
| Respondent's Reply on Jurisdiction | + 45 days (from the date of completion of the document production phase) |
| Claimant's Rejoinder on Jurisdiction | + 45 days |
| Pre-Hearing organizational telephone conference between the Parties and the Tribunal | TBD |
| Hearing | TBD. No sooner than 45 days after the last written submission |
| Parties' Post-Hearing Briefs (if applicable) and Statement of Costs | TBD |
| Tribunal's Decision on Jurisdiction | TBD |
| If the Tribunal decides that it has jurisdiction, the Tribunal will fix the calendar for the merits in consultation with the Parties on the basis of Option I | TBD |