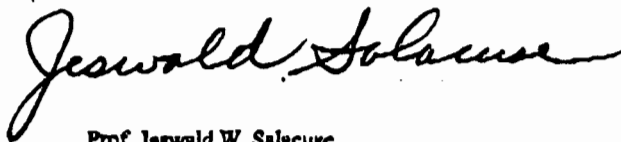


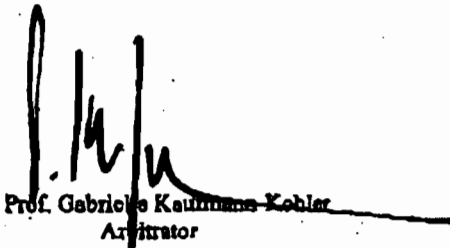
Suez, Sociedad General de Aguas de Barcelona, S.A.
and Interagua Servicios Integrales de Agua S.A.
v. Argentina Republic (ICSID Case No. ARB/03/17)
Decision on Jurisdiction

IV. Decision on Jurisdiction

67. After having considered each and every jurisdictional objection raised by the Respondent, the Tribunal finds that it must reject them all, except for the third objection based on the status of APSF as an Argentine corporation, which objection has now become moot because of the discontinuance of the proceedings in the case with respect to APSF. The Tribunal thus decides that ICSID and this Tribunal have jurisdiction over this case, and it therefore directs that the case proceed on the merits in accordance with the ICSID Convention, the ICSID Rules, and the applicable bilateral investment treaties. The Tribunal has, accordingly, made the necessary Order for the continuation of the procedure pursuant to Arbitration Rule 41(4).



Prof. Jerwald W. Salacuse
President of the Tribunal



Prof. Gabriele Kaufmann-Kohler
Arbitrator



Prof. Pedro Nikken
Arbitrator