

X-Elio Energy S.L. v. Republic of Honduras
(ICSID Case No. ARB/24/31)

Procedural Order No. 1 – Annex B

Annex B – Procedural Calendar
Amendment No. 1 (3 December 2025)¹

PROCEDURAL CALENDAR NO. 1

The following timetable shall apply in the event that objections to jurisdiction (if any) are made with the Counter-Memorial, and there is no request for bifurcation. Dates are adjusted for next business day in light of the national public holidays in Honduras, Spain, the US and Chile in 2025-2027 (**Annex E**).

	Event	Date	No. of days ²
1.	Procedural Order No. 1	Friday, 12 September 2025	—
2.	Memorial on the Merits	Thursday, 19 February 2026	160
3.	Counter-Memorial on the Merits and Memorial on Jurisdictional Objections (no request for bifurcation)	Tuesday, 26 May 2026	96
4.	Request for Production of Documents	Tuesday, 16 June 2026	21
5.	Responses to Requests for Production of Documents	Friday, 26 June 2026	10

¹ This table contains the current Procedural Calendar. It reflects the initial Procedural Calendar set forth in Annex B of Procedural Order No. 1 dated 12 September 2025, with subsequent amendments resulting from: (i) the Parties' joint communications of 30 and 31 October 2025 and 17 and 18 November 2025, and the Tribunal's communications of 10 November 2025 and 21 November 2025, and 3 December 2025.

² All intervals count from the immediately prior step, unless otherwise indicated.

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6.	Replies to Objections to Production Requests and submission to Tribunal	Monday, 6 July 2026	10
7.	Ruling on Parties' Requests for Production of Documents	Monday, 27 July 2026	20 (adjusted to next business day)
8.	Document Production in accordance with the Tribunal's Ruling	Monday, 17 August 2026	21
9.	Reply on the Merits and Counter-Memorial on Jurisdictional Objections	Monday, 16 November 2026	90 (adjusted to next business day)
10.	Rejoinder on the Merits and Reply on Jurisdictional Objections	Tuesday, 16 February 2027	90 (adjusted to next business day)
11.	Rejoinder on Jurisdictional Objections	Thursday, 18 March 2027	30
12.	Notice of Witness/Experts to be examined at the Hearing (Parties) (PO1, ¶ 18.1)	Thursday, 15 April 2027	28
13.	Notice of Witness/Experts to be examined at the Hearing (Tribunal) (if any) (PO1, ¶ 18.2)	Thursday, 22 April 2027	7
14.	Pre-Hearing Organizational Meeting	TBD	45 (prior to hearing)
15.	Hearing	29 November to 4 December 2027	256 (from Rejoinder on Jurisdictional Objections)

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PROCEDURAL CALENDAR NO. 2

The following timetable shall apply in the event that objections to jurisdiction are made in response to the Memorial on the Merits, and there is a request for bifurcation which is granted. Dates are adjusted for next business day in light of the national public holidays in Honduras, Spain, the US and Chile in 2025-2027 (**Annex E**).

	Event	Date	No. of days³
1.	Procedural Order No. 1	Friday, 12 September 2025	—
2.	Memorial on the Merits	Thursday, 19 February 2026	160
3.	Summary of Jurisdictional Objections and Request for Bifurcation	Monday, 23 March 2026	30 (adjusted to next business day)
4.	Observations on Request for Bifurcation	Wednesday, 22 April 2026	30
5.	Decision granting bifurcation	Monday, 22 June 2026	60 (adjusted to next business day)
6.	Memorial on Jurisdictional Objections	Monday, 21 September 2026	90 (adjusted to next business day)
7.	Counter-Memorial on Jurisdictional Objections	Monday, 21 December 2026	90 (adjusted to next business day)
8.	Reply on Jurisdictional Objections	Friday, 19 February 2027	60
9.	Rejoinder on Jurisdictional Objections	Tuesday, 20 April 2027	60

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10.	Notice of Witness/Experts to be examined at the Hearing (Parties) (PO1, ¶ 18.1)	Tuesday, 4 May 2027	14
11.	Notice of Witness/Experts to be examined at the Hearing (Tribunal) (if any) (PO1, ¶ 18.2)	Tuesday, 11 May 2027	7
12.	Pre-Hearing Organizational Meeting	TBD	At least 28 days prior to the Hearing
13.	Hearing	Monday, 28 June to Wednesday, 30 June 2027	69 (from Rejoinder on Jurisdictional Objections)

PROCEDURAL CALENDAR NO. 3

The following timetable shall apply in the event that objections to jurisdiction are made in response to the Memorial on the Merits, and there is a request for bifurcation which is rejected. Dates are adjusted for next business day in light of the national public holidays in Honduras, Spain, the US and Chile in 2025-2027 (**Annex E**).

	Event	Date	No. of days ⁴
1.	Procedural Order No. 1	Friday, 12 September 2025	—
2.	Memorial on the Merits	Thursday, 19 February 2026	160

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3.	Summary of Jurisdictional Objections and Request for Bifurcation	Monday, 23 March 2026	30 (adjusted to next business day)
4.	Observations on Request for Bifurcation	Wednesday, 22 April 2026	30
5.	Decision refusing bifurcation	Monday, 22 June 2026	60 (adjusted to next business day)
6.	Memorial on Jurisdictional Objections and Counter-Memorial on the Merits	Monday, 21 September 2026	90 (adjusted to next business day)
7.	Requests for Production of Documents	Tuesday, 13 October 2026	21 (adjusted to next business day)
8.	Responses to Requests for Production of Documents	Friday, 23 October 2026	10
9.	Replies to Objections to Production Requests	Monday, 2 November 2026	10
10.	Ruling on Parties' Requests for Production of Documents	Monday, 23 November 2026	20 (adjusted to next business day)
11.	Document Production in accordance with the Tribunal's Ruling	Monday, 14 December 2026	21
12.	Counter-Memorial on Jurisdictional Objections and Reply on the Merits	Monday, 15 March 2027	90 (adjusted to next business day)
13.	Reply on Jurisdictional Objections and Rejoinder on the Merits	Monday, 14 June 2027	90 (adjusted to next business day)
14.	Rejoinder on Jurisdictional Objections	Wednesday, 14 July 2027	30

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15.	Notice of Witness/Experts to be examined at the Hearing (Parties) (PO1, ¶ 18.1)	Wednesday, 11 August 2027	28
16.	Notice of Witness/Experts to be examined at the Hearing (Tribunal) (if any) (PO1, ¶ 18.2)	Wednesday, 18 August 2027	7
17.	Pre-Hearing Organizational Meeting	TBD	45 (prior to hearing)
18.	Hearing	29 November to 4 December 2027	138 (from Rejoinder on Jurisdictional Objections)