

**NIKO RESOURCES (BANGLADESH) LTD.
V.
BANGLADESH PETROLEUM EXPLORATION & PRODUCTION COMPANY
LIMITED (“BAPEX”)
AND BANGLADESH OIL & GAS MINERAL CORPORATION (“PETROBANGLA”)
(ICISD CASE NOS. ARB/10/11 AND ARB/10/18)**

**Procedural Order No 27
(Updated procedural timetable)**

Further to the Case Management Conference (CMC) on 8 June 2021 and subsequent consultations with the Parties, the Tribunals now confirm the following updated procedural timetable:

1. The Tribunals confirm having received from the Respondents after the CMC, on 9 June with corrections on 10 June 2021, a Statement of Anticipated Evidence for the Evidentiary Hearing on Quantum.
2. The Tribunals also confirm having received the Respondents’ updated document production request on 22 June 2021 and the Claimant’s response on 6 July 2021.
3. Further to the Parties’ 24 June 2021 agreement, the Respondents will present their updated argument and evidence regarding the valuation of the lost gas, concerning the claim by BAPEX and that by the Government, by 20 August 2021. The Claimant will respond to the Respondents’ submission by 1 October 2021. There will be no further submissions on this issue and the Tribunals will make their ruling on the basis of argument and evidence on record by that time.
4. By 20 August 2021 the Respondents will make their submission on the Environmental Claims as specified in paragraph 16 of the Summary Minutes of the 8 June 2021 CMC. By 1 October 2021 the Claimant will respond to the Respondents’ submission. The Tribunals will make their decision on the Environmental Claims on the basis of these submissions and any evidence on the record without any further submissions or hearing.
5. The hearing for argument and evidence on the quantity of the lost gas will be held from 8 to 12 November 2021, with 13 November 2021 in reserve.
6. With respect to the quantity of the gas lost, the Parties, their witnesses and experts will be heard at the November 2021 hearing. The Parties and their experts will present their views on the basis of the evidence on record. No new evidence will be admitted at the hearing. Following the hearing, the Tribunals will issue their award.

7. A draft of this procedural order was sent to the Parties on 9 July 2021 with an invitation for comments by 14 July 2021. No changes to the text were requested by the Parties.

On behalf of the two Arbitral Tribunals

[signed]

Michael E. Schneider

President

30 July 2021