



ASX ANNOUNCEMENT

9 June 2023

Confirmation of Registration of the Request for ICSID Arbitration Proceedings against the Democratic Republic of Congo

AVZ International Pty Ltd (**AVZI**), Green Lithium Holdings Pte Ltd (**GLH**) (which are both wholly-owned subsidiaries of AVZ Minerals Limited (**ASX : AVZ, OTCQX : AZZVF**) (**Company**) and have legal title to AVZ's 75% interest in Dathcom) along with Dathcom Mining SA (**Dathcom**) (together, the **Claimants**) have jointly lodged a request (**Arbitration Request**) to commence international arbitration proceedings against the Democratic Republic of Congo (**DRC**) pursuant to the Convention on the Settlement of Investment Disputes between States and Nationals of Other States (**ICSID Convention**) in the International Centre for Settlement of Investment Disputes (**ICSID**) located in Washington, D.C. in the United States of America, with registration of the Arbitration Request confirmed today.

The main purpose of the ICSID Arbitration Request is to seek various remedies for the failure of the DRC and its administrative departments, to comply with obligations under the DRC Mining Code, in particular in the implementation of the various measures that should have led to the issuance of an Operating Permit to Dathcom resulting from the Research Permit "PR 13359", for the development of the Manono Project.

The Claimants submit that the direct consequence of this failure, which is not an isolated act, is the blocking of the development of the Manono Project. As a result, the impact on Dathcom's principal asset and more generally, on the Claimants' and the Company's investment, is severe.

The Company considers the conduct of the DRC to be unlawful and the Company, together with the Claimants, will take all actions necessary to protect the interests of its stakeholders.

This announcement was authorised for release by the Board of Directors of AVZ Minerals Limited.

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ASX Code: AVZ
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