

PRESS RELEASE

ARBITRATIONS BETWEEN

MR. JAK SUKYAS AND ROMANIA (PCA CASE NO. 2020-53) AND

MR. EDWARD SUKYAS AND ROMANIA (PCA CASE No. 2020-54)

THE HAGUE, 5 JULY 2023

Hearing on Jurisidiction to be Held in Coordinated Investor-State Arbitrations

A hearing on jurisdiction will be held in the arbitration between Mr. Jak Sukyas and Romania (PCA Case No. 2020-53), and the arbitration between Mr. Edward Sukyas and Romania (PCA Case No. 2020-54), from 10 – 13 July 2023 (with 14 July 2023 in reserve) in Paris, France.

The hearing will be open to the public except when necessary to protect confidential information. While members of the public will not have direct access to the hearing room, they may follow the hearing *via* live-feed to a designated viewing room located at the hearing venue in Paris. Members of the public who wish to obtain access to the viewing room are required to register in advance by sending an e-mail to gchevalier@pca-cpa.org by 15:00 CEST on 9 July 2023. Members of the public should note that there will be a camera in the designated viewing room, to ensure that the Tribunal is able to see all the attendees.

Background of the Arbitrations

The two arbitrations were commenced on 18 February 2020. PCA Case No. 2020-53 was commenced pursuant to the *Treaty between the United States of America and Romania concerning the Reciprocal Encouragement and Protection of Investment*, dated 28 May 1992, which entered into force on 15 January 1994. PCA Case No. 2020-54 was commenced pursuant to the *Treaty between the Government of Canada and the Government of Romania for the Promotion and Reciprocal Protection of Investments* dated 8 May 2009, which entered into force on 23 November 2011, and/or the *Treaty between the Government of Canada and the Government of Romania for the Promotion and Reciprocal Protection of Investments* dated 17 April 1996, which entered into force on 11 February 1997. In their joint Statement of Claim, both Claimants advanced claims against Romania also pursuant to the *Agreement between the Government of the Republic of Turkey and the Government of Romania on the Reciprocal Promotion and Protection of Investments* dated 3 March 2008, which entered into force on 8 July 2010.

Both arbitrations are conducted under the UNCITRAL Arbitration Rules 2010. By agreement of the Parties, the two arbitrations are procedurally coordinated, although they are legally distinct. The Parties' disputes relate to alleged rights and assets connected to a film production and post-production laboratory and business in Bucharest. Romania.

The Tribunal in each of the two arbitrations is comprised of Professor Bernard Hanotiau (Presiding Arbitrator), Professor Dr. Stephan W. Schill, and Ms. Loretta Malintoppi. Mr. Juan Camilo Jiménez Valencia acts as Tribunal Secretary. The Permanent Court of Arbitration acts as registry in these arbitrations.

Background on the Permanent Court of Arbitration

The Permanent Court of Arbitration is an intergovernmental organization established by the 1899 Hague Convention on the Pacific Settlement of International Disputes. The PCA has 122 Contracting Parties. Headquartered at the Peace Palace in The Hague, the Netherlands, the PCA facilitates arbitration, conciliation, fact-finding, and other dispute resolution proceedings among various combinations of States, State entities, intergovernmental organizations, and private parties. The PCA's International Bureau is currently administering 4 inter-state proceedings, 2 other inter-State proceedings, 111 arbitrations arising under bilateral or multilateral investment treaties or national investment laws, and 86 cases arising under contracts involving a State or other public entity.

More information about the PCA can be found at www.pca-cpa.org.

Contact: Permanent Court of Arbitration

E-mail: bureau@pca-cpa.org