Sustainable development is a widely accepted objective of the world community. Its principles guide domestic and international law in many areas of economic, social, and environmental policy, particularly where these fields intersect. However, in our national and international investment policy and law, sustainable development remains challenging to implement. There are over 3,045 international investment agreements in place today, with many more under negotiation. Many of the 350+ international arbitrations under these agreements raise important environmental and developmental issues, provoking controversy among legal scholars, governments, investors, and civil society. There is a growing number of international instruments being designed, often in the context of other sustainable development treaty regimes such as the UN Framework Convention on Climate Change, to encourage investment in key sectors of a more sustainable economy.

This volume builds upon previous research on sustainable development in international trade law and policy, published in Sustainable Development in World Trade Law. It analyses the state of international investment law through the lens of sustainable development, and discusses how international investment law can better contribute to more sustainable development. After an inspiring and insightful foreword by Sir Eli Lauterpacht, the various chapters in the volume identify, characterize, and analyse existing rules, procedures, innovations, and best practices in international investment agreements, including the investment measures in other sustainable development treaties and instruments. Key topics are prefaced by short contributions from the leading figures in world investment law today.

With rich discussions from leading investment law practitioners, arbitrators, and academics, the volume offers a constructive, timely, and accessible expert analysis of recent ‘sustainable developments’ in the realm of international investment law, providing an integrated and essential guide to some of the most important debates in international economic law today.
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